



**100 women in
hedge funds®**

**Education Session No. 125:
Current Perspectives on Risk: The Art and The Science**

January 21, 2009 at 6 PM
Stamford CT

Please join us to discuss the art, the science, and the applications of risk management in the context of the recent market dislocations and how this will affect the investment process going forward.

We thank UBS and the UBS All Bar None Women's network for generously sponsoring this event.

Participants

Virginia Reynolds Parker, CFA, *Moderator*, Parker Global Strategies
Vijay Sundaram, MD, UBS
Bill Pertusi, CFA, Graham Capital Management

Event Details

Date: January 21, 2009

Time: 5 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.

Host: UBS

Location: 677 Washington Blvd, **Stamford**, CT 06901

(Please see below for directions.)

This event is NOT FOR ATTRIBUTION.

**Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance.
No-show proceeds will be donated to charity.**

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at:

https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Virginia Reynolds Parker, CFA, Managing Member, Founder, & CIO, Parker Global Strategies

Virginia Reynolds Parker is the Managing Member, Founder and CIO of Parker Global Strategies, a firm which specializes in custom designing and managing Funds of Hedge Funds for institutional clients across the globe. Ms Parker has expertise in both traditional and alternative investment strategies, combined with a strong background in currency risk and returns, independent risk measurement and management of multi-manager hedge fund portfolios and principal protection guarantees. She is well known for developing industry-recognised performance benchmarks for foreign exchange and fixed income trading. Her research is widely published and she is a frequent speaker at industry conferences.

From 1988 until 1995, Ms Parker was managing director and director of research and risk management at Ferrell Capital Management. Previously, she was the chief investment officer for a family office. Ms. Parker graduated with an AB in Economics and Political Science from Duke University in 1980. She is a 2003 graduate of the OPM program at Harvard Business School. She is a Chartered Financial Analyst, a member of The New York Society of Security Analysts, The Stamford Society of Security Analysts, The International Association of Financial Engineers, a founding member and angel of 100 Women in Hedge Funds, and serves on the National Board of the Speed Museum.

Vijay Sundaram, MD, Head of Risk Management, UBS

Vijay Sundaram is a Managing Director and the Head of Risk Management for UBS's Prime Services Business. He has broad responsibility for margin and risk policy within UBS's Global Prime Brokerage, Equity Swaps and Listed Derivatives businesses, including the cross-product margining program and negotiating structured deals and documentation with UBS's hedge fund client base. He has played a very active role in managing UBS's hedge fund counterparty exposures and associated liquidity, funding and relationship issues during the ongoing financial crisis.

Prior to joining UBS in 2002, Mr. Sundaram was co-Head of Leveraged Funds Risk at Merrill Lynch, and overall has 15 years experience in the Risk Management and Leveraged Funds field. Mr. Sundaram received an M.A. in Electronic Engineering from Cambridge University, UK and an MBA from Wharton Business School, where he was a Palmer Scholar.

Bill Pertusi, CFA, Principal, Risk Manager, Graham Capital Management

Bill Pertusi, CFA, is Risk Manager and a Principal of Graham Capital Management, LP ("GCM"). Mr. Pertusi heads the firm's risk management efforts as well as residing on the firm's Investment Committee and Risk Committee. GCM is a global multi-strategy hedge fund that offers a wide variety of quantitative, discretionary and custom investment portfolios, investing across a wide array of global fixed income, equity, foreign currency, and commodities markets. Prior to joining GCM in April 2006, he was a Director and Risk Manager at SAC Capital Advisors, where he was responsible for working with portfolios across all product areas.

From 1992 to 1998 and from 1999 to 2002, Mr. Pertusi was employed by Lehman Brothers in various roles: from 1999 to 2002, he was Senior Vice President and Global Head of Content (Internet e-Commerce) for Lehman; from 1995 to 1998, he ran the mortgage repo desk and acted as risk manager within the firm's Central Funding Unit globally; and from 1992 to 1995, he was Senior Vice President in mortgage sales and mortgage trading. In 1998, Mr. Pertusi worked at CSFB as a proprietary trader before returning to Lehman in 1999. Before joining Lehman in 1992, Mr. Pertusi worked in fixed income sales at First Boston and at Salomon Brothers, and before business school, he began his career at Merrill Lynch.

Mr. Pertusi holds the Chartered Financial Analyst designation, is a member of the CFA Institute, and is a member of the Professional Risk Managers' International Association. He earned a B.S. in Electrical Engineering from Lehigh University in 1983, an M.B.A. from Harvard University in 1987, and an M.S. in Mathematics from Fairfield University in 2006. Bill currently is a member of the adjunct faculty at Fairfield University.

Directions

Directions to UBS Stamford

From The North

Take I-95 South to Exit #8

Proceed straight onto N. State Street through 4 traffic lights

Make a right on Washington Blvd

From the South

Take I-95 North to exit 8

Stay in far left lane to the end of ramp

Make a left onto Atlantic St, stay in the left lane and go under I-95 to the first traffic light

Take a left onto North State Street

Make a right on Washington Blvd

Train

Take train to Stamford Station -- cross the street onto Washington Blvd

About UBS

UBS is one of the world's premier financial firms, serving a discerning international client base. UBS is a leading global investment banking and securities firm and one of the largest and most preeminent global wealth and asset managers. As well, UBS is the market leader in retail and commercial banking in Switzerland.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$15 million for philanthropic causes in the areas of women's health, education and mentoring.