

Education Session Nº 121: Endowment Spotlight: Jane Mendillo, President & CEO, Harvard Management Company

November 12, 2008 at 6 PM Boston, MA

Please join us for a discussion with Harvard Management Company President & CEO, Jane Mendillo. This interactive session will cover how one of the country's top endowments addresses asset allocation, risk, and pay practices. We will also touch on the role women are playing in endowments and in the greater investment community of Boston and beyond.

Participants

Jane Mendillo, Harvard Management Company Dana Fisk Pitts, *Moderator*, JP Morgan & Co. Paige Scott, Sextant Search Partners

Event Details

Date: November 12, 2008 Time: 5 PM Registration. We will begin *promptly* at 6 PM; please arrive early. Networking and cocktails before and after session Host: JP Morgan & Co. Location: Boston Harbor Hotel 70 Rowes Wharf, Boston, MA 02110 (Please see below for directions.)

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2008 beneficiary, The Harold P. Freeman Patient Navigation Institute at the Ralph Lauren Center for Cancer Care and Prevention.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Jane Mendillo, President & CEO, Harvard Management Company

Jane Mendillo joined Harvard Management Company (HMC) as President and CEO, effective July 1, 2008. As CEO, she is responsible for the investment policy and management of Harvard University's \$40 billion endowment portfolio. Prior to joining HMC in July 2008, Ms. Mendillo served as the Chief Investment Officer of Wellesley College since February 2002. There she built the college's first investment office, directed the restructuring of its investment portfolio, and achieved substantial and sustained endowment growth through a period of rapidly changing market conditions.

Prior to Wellesley, Ms. Mendillo served as one of Harvard Management Company's senior investment officers. In nearly 15 years at Harvard Management Company, from 1987 until early 2002, Ms. Mendillo held a series of positions, ultimately as Vice President of External Management. In that role, to which she was appointed in 1997, she was responsible for directing the investment of a portfolio that grew to \$7 billion in assets, including \$6 billion in externally managed endowment assets (including investments in private equity, real estate, emerging markets, and natural resources, among other areas) and \$1 billion in pension and related accounts.

Previously, as Vice President for Trusts (1992-96), Vice President for Private Equity (1989-91), and a member of the Internal Equities management team (1987-89), Ms. Mendillo made and managed investments for Harvard in a variety of US and International markets including the University's first holdings in timberland.

Ms. Mendillo received the 2007 Industry Leadership Award given by 100 Women in Hedge Funds, in recognition of her "talent, ethics, and passion, which help define the hedge fund industry's standard of excellence."

Ms. Mendillo received her B.A. and M.B.A. degrees from Yale University. Early in her career, she was a management consultant with Bain & Company in Boston. She is a Chartered Financial Analyst and a member of the Boston Security Analysts Society, Inc., the Boston Committee on Foreign Relations, and the Boston Economic Club.

Dana Fisk Pitts, Managing Director, JP Morgan & Co.

Dana Fisk Pitts is a Managing Director of JP Morgan Chase Commerical Bank where she manages the Commercial Bank Funds Group. She has joined JP Morgan Chase in Hong Kong in 1982, the last five years holding her current position. Her career has focused on the alternative asset industry since 1988. She has held various positions in Investment Banking Coverage, Sales & Trading, and Corporate Finance. Ms. Pitts has lived and worked in New York (JP Morgan Chase), Hong Kong (Chemical Bank), Istanbul and Paris (Citibank).

She received her B.A., from Wellesley College, a Museology degree from Ecole du Louvre, and attended Smith College management program and Chase Executive Development program. Ms. Pitts is a member of the New York Financial Women's Association and active since inception with 100 Women in Hedge Funds and Hedge Funds Care. She received the Hedge Funds Care Award for Caring on January 10, 2008.

Paige Scott, Partner, Sextant Search Partners

Paige C. Scott is a partner with Sextant Search Partners' Traditional Asset Management and Hedge Fund Practices. Based in Boston and San Francisco, Paige focuses on senior-level searches for institutional sales and marketing, institutional client service, and consultant relations professionals; equity and fixed income portfolio managers and product specialists; equity and fixed income analysts; chief investment officers; hedge fund investment professionals; heads of wealth management and investment portfolio managers.

Before joining Sextant, Paige was a senior client partner within Korn/Ferry's Investment Management Practice as well as co-head of the firm's Hedge Fund Practice, based out of the Boston and San Francisco offices.

Previously, Paige was a senior recruiter for Source Finance in San Francisco, where she was instrumental in building the firm's West Coast practice. She began her career working on due diligence and trial preparation for the law firm for Furth, Fahrner & Mason.

Paige earned a BA in French and Russian literature from Wheaton College in Norton, Massachusetts. She is an active member of the Boston Club, the Financial Women's Association of San Francisco, the Financial Planning Association of Boston and the Executive Women's Golf Association of Boston.

Directions

FROM THE NORTH

FOLLOW I-93 SOUTH TO EXIT 23 - PURCHASE STREET. STAY RIGHT OFF THE EXIT ONTO PURCHASE STREET. FOLLOW PURCHASE STREET 2 BLOCKS AND TURN LEFT ONTO CONGRESS STREET. TAKE AN IMMEDIATE LEFT ONTO ATLANTIC AVENUE. FOLLOW ATLANTIC AVENUE 3 BLOCKS AND THE HOTEL WILL BE ON YOUR RIGHT. PULL INTO OUR DRIVE THROUGH FOR VALET PARKING. CONTINUE PAST THE HOTEL ENTRANCE TO THE PARKING ENTRANCE FOR SELF PARKING.

FROM THE SOUTH

TAKE RTE I-93 NORTH TO EXIT 20 FOR SOUTH STATION. FOLLOW SIGNS TO SOUTH STATION/DOWNTOWN. TURN RIGHT AT THE END OF THE RAMP ONTO KNEELAND STREET AND TURN AT THE SECOND LEFT ONTO ATLANTIC AVENUE. CONTINUE STRAIGHT ON ATLANTIC AVENUE. TURN RIGHT WHERE YOU WILL SEE A SIGN FOR THE BOSTON HARBOR HOTEL. THE VALET AND FRONT DOOR OF THE HOTEL WILL BE IMMEDIATELY IN FRONT OF YOU. FOR SELF PARKING, CONTINUE PAST THE ARCH IN THE BUILDING AND MAKE A RIGHT TURN FOR THE GARAGE ENTRANCE.

FROM THE WEST

FOLLOW THE MASSACHUSETTS TURNPIKE/RTE I-90E TO EXIT 24A FOR SOUTH STATION. THIS WILL PUT YOU ONTO ATLANTIC AVE. THEN FOLLOW ATLANTIC AVENUE (WHICH IS ONE-WAY). TURN RIGHT WHERE YOU WILL SEE A SIGN FOR THE BOSTON HARBOR HOTEL. THE VALET AND FRONT DOOR OF THE HOTEL WILL BE IMMEDIATELY IN FRONT OF YOU. FOR SELF PARKING, CONTINUE PAST THE ARCH IN THE BUILDING AND MAKE A RIGHT TURN FOR THE GARAGE ENTRANCE.

FROM NORTHWESTERN SUBURBS AND RTE 2

FOLLOW SIGNS FOR RTES. 2 & 3 TO MEMORIAL DRIVE ALONG THE CAMBRIDGE SIDE OF THE CHARLES RIVER (BY THE MOUNT AUBURN HOSPITAL THE RIVER ON YOUR RIGHT). CONTINUE ON MEMORIAL DRIVE AND TURN RIGHT AT THE FIRST LIGHT (BY HARVARD'S KENNEDY SCHOOL OF GOVERNMENT) TO CROSS THE RIVER AND THEN TURN LEFT ONTO STORROW DRIVE HEADING EAST ALONG THE BOSTON SIDE OF THE RIVER (RIVER ON YOUR LEFT). FOLLOW STORROW DRIVE TO THE END AND GET ONTO RTE. I-93 SOUTH. TAKE EXIT 23 FOR PURCHASE STREET. GO STRAIGHT AHEAD AND TURN LEFT ONTO CONGRESS STREET. TURN LEFT AGAIN IMMEDIATELY ONTO ATLANTIC AVENUE. CONTINUE STRAIGHT ON ATLANTIC AVENUE. TURN RIGHT WHERE YOU WILL SEE A SIGN FOR THE BOSTON HARBOR HOTEL. THE VALET AND FRONT DOOR OF THE HOTEL WILL BE IMMEDIATELY IN FRONT OF YOU. FOR SELF PARKING, CONTINUE PAST THE ARCH IN THE BUILDING AND MAKE A RIGHT TURN FOR THE GARAGE ENTRANCE.

FROM LOGAN AIRPORT (Rte. 1A)

FOLLOW SIGNS IN THE AIRPORT TO THE TED WILLIAMS TUNNEL / RTE. I-90 WEST TO EXIT 25 FOR SOUTH BOSTON. AT THE SECOND TRAFFIC LIGHT, TURN LEFT ONTO SEAPORT BOULEVARD. FOLLOW SEAPORT BULEVARD STRAIGHT AHEAD AND OVER THE MOAKLEY BRIDGE. AFTER CROSSING THE BRIDGE, TURN RIGHT FOLLOWING THE SIGNS FOR ATLANTIC AVENUE. TURN RIGHT WHERE YOU WILL SEE A SIGN FOR THE BOSTON HARBOR HOTEL. THE VALET AND FRONT DOOR OF THE HOTEL WILL BE IMMEDIATELY IN FRONT OF YOU. FOR SELF PARKING, CONTINUE PAST THE ARCH IN THE BUILDING AND MAKE A RIGHT TURN FOR THE GARAGE ENTRANCE

About JP Morgan & Co.

JP Morgan & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.0 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management and private equity. A component of the Dow Jones Industrial Average, JP Morgan Chase serves millions of consumers in the United States and many of the world's most prominent corporate, institutional, hedge funds and government clients under its JP Morgan, Chase and WaMu brands.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 10,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$14 million for philanthropic causes in the areas of women's health, education and mentoring.