



**100 women in
hedge funds®**

Showcasing the Talent: Fairfield County Panel Discussion with Female Hedge Fund Managers

September 16, 2008 at 6 PM
Greenwich, CT

Join us as we peek inside the world of female portfolio managers and discover the 'recipe for success' each has created. Our panel of successful female hedge fund managers will speak both to their personal experiences as well as to the broader opportunities they currently see for women in our industry. They will also share their assessments of the current market environment and predictions for 2009.

Participants

Sandra Manzke, *Moderator*, MAXAM Capital
Nancy E. Havens, Havens Advisors
Jill A. Mastoloni, CFA, Catapult Capital Management LLC
Noelle Savarese, FrontPoint Partners

Event Details

Date: September 16, 2008

Time: 5:30 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.

Networking and cocktails following session

Host: FrontPoint Partners

Location: Indian Harbor Yacht Club

710 Steamboat Road, Greenwich, CT 06830

(Please see below for directions.)

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2008 beneficiary, The Harold P. Freeman Patient Navigation Institute at the Ralph Lauren Center for Cancer Care and Prevention.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at:
https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Sandra Manzke, Chairman and Chief Executive Officer, MAXAM Capital

Sandra Manzke, Chairman and Chief Executive Officer, founded MAXAM Capital in April 2005. Prior to that, Sandra was the founder and co-CEO of Tremont Capital Management. She was responsible for the oversight of Tremont's operations and the development of Tremont's business plan. She was also a member of the Investment Advisory Board. Sandra oversaw the creation and sale of Tremont's life insurance products, which were the first to use hedge fund investments.

Prior to the formation of Tremont, Sandra was a principal at Rogers, Casey & Barksdale, Inc., a pension fund consulting firm, from 1976 to 1984. While there, she served as the senior consultant to a number of major corporate/ERISA clients. From 1974 to 1976, she worked as an independent consultant at Bernstein Macauley where she was responsible for reviewing the firm's investment products. She was at Scudder Stevens & Clark from 1969 to 1974, where she established one of their internal measurement systems during her tenure as an Investment Manager.

Sandra has extensive experience in designing and implementing multi-manager, multi-asset class investment programs. She has broad experience in all aspects of pension fund consulting, manager research, performance measurement, and program administration. Out of this expertise, she formed the Minority Equity Trust, a program that focuses on minority and women-owned investment managers. Sandra was instrumental in Tremont becoming the first major consulting firm to focus on hedge fund managers, making its first investment almost twenty years ago. Creative and innovative solutions to financial needs are among her strengths.

Sandra holds a Bachelor of Fine Arts degree from Pratt.

Nancy E. Havens, Founder, President and Portfolio Manager, Havens Advisors

Ms. Havens has been actively involved in the investment industry since 1971. Prior to forming Havens Advisors in 1995, Ms. Havens was the co-head of the High Yield/Bankruptcy Department at Bear Stearns & Co., Inc. In that capacity, she was responsible for managing over 115 people in the sales, trading, research and capital markets areas for all non-investment grade corporate investment products at Bear Stearns. She was also a member of Bear Stearns' Board of Directors, the only female employee to ever have achieved that status. Ms. Havens joined Bear Stearns in 1979 in the risk arbitrage department as an arbitrage analyst, and ultimately shared responsibility for running the firm's domestic portfolio. She had sole responsibility for managing the Bear Stearns' non-U.S. risk arbitrage portfolio until 1987 when she assumed direction of the Bankruptcy Department. There she started Bear Stearns' distressed and non-distressed loan trading operations (also known as "HLTs") in 1988. She then assumed additional responsibility for the High Yield Department in January 1991.

Ms. Havens started her career on Wall Street in 1971 as an associate in the corporate finance department at Kidder, Peabody & Co., Inc. and then became an equity analyst covering the technology industry in 1974. She started her career in merger arbitrage as an arbitrage analyst at Oppenheimer & Co., Inc. in 1978.

Ms. Havens graduated from Cornell University with a B.A. in physics and has an MBA with distinction from Harvard Business School.

Jill A. Mastoloni, CFA, Co-Portfolio Manager, Catapult Capital Management LLC

Jill A. Mastoloni, CFA is a co-portfolio manager for Catapult Capital Management LLC, an investment management firm managing capital of Millennium Partners, LP, a global, multi-strategy hedge fund. Jill specializes in technology equities. Prior to joining Catapult, Jill was a portfolio manager at Amaranth Advisors, a multi strategy fund, from 2001 to 2006.

Jill started her buy side career at Maple Row Management as a senior technology analyst for approximately four

years. Prior to Maple Row, she spent five years at Morgan Stanley in the Private Client Services Department.

Jill received her CFA in 1998 and graduated from Cornell University in 1992.

Noelle Savarese, Co-Portfolio Manager, FrontPoint Strategic Credit Fund, FrontPoint Partners

Prior to joining FrontPoint, Noelle was Co-Head of Capital Markets at C-BASS, where she was responsible for all finance/banking activities of the firm, including the acquisition of mortgage-related products and the securitization of such assets. As a member of C-BASS' Executive Committee, Noelle also managed the firm's private equity investments, the Capital Markets operations group in Houston, TX and Human Resources in New York. Noelle joined C-BASS in October 1996 as a Vice President in the Capital Markets group with responsibility for managing transactions in residential mortgage loans and securities.

Prior to joining C-BASS, Noelle spent five years at Citicorp Securities Inc. as a Vice President in the Mortgage Finance group, responsible for the acquisition and disposition of mortgage loans. Prior to Citicorp, Noelle spent two years at Salomon Brothers as an analyst in its mortgage department.

Noelle received a BA in Economics from the University of Vermont.

Directions

Indian Harbor Yacht Club is approximately 1 mile from Exit 3 on I-95 and a five-minute cab drive from Greenwich train station (on the Metro North-New Haven Line.)

[Click here for more directions](#)

About FrontPoint Partners

FrontPoint Partners LLC, a subsidiary of Morgan Stanley, is an integrated investment management company producing a diverse group of alternative investment strategies off a central platform. Each strategy aims to deliver risk-adjusted absolute returns uncorrelated to broad market indices.

FrontPoint's investment strategies are managed by experienced portfolio teams, each specializing in a particular industry sector, security class or regional economy. Teams utilize a "skills-based" investment process designed to take advantage of the depth of expertise and relationships in their focus area.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 8,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$13 million for philanthropic causes in the areas of women's health, education and mentoring.