



**100 women in
hedge funds®**

The President's Working Group on Financial Markets: An Insiders' Perspective

July 23, 2008 at 6 PM
New York

The President's Working Group on Financial Markets (PWG) was first established in response to the 1987 stock market crash. Its mission is to enhance the integrity, efficiency, and orderliness of financial markets. Last year, PWG appointed an Asset Managers' Committee and an Investors' Committee, and their first assignments were to develop detailed reports, which were released in April, on best practices for hedge funds and investors. This panel will provide an opportunity to hear directly from the people who played significant roles in managing the committees and in writing the reports -- the asset managers and the investors -- about issues that most concern them today and in the future for the hedge fund industry.

Participants

Darcy Bradbury, *Moderator*, D. E. Shaw & Co., L.P.
Marcy Engel, Eton Park Capital Management, L.P.
Sonia Gardner, Avenue Capital Group
Sandra Urie, Cambridge Associates

Event Details

Date: July 23, 2008

Time: 5:15 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.

Networking and cocktails following session

Host: Morgan Stanley

Location: 1585 Broadway, 4th Floor Auditorium, New York, NY

(Please see below for directions.)

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2008 beneficiary, The Harold P. Freeman Patient Navigation Institute at the Ralph Lauren Center for Cancer Care and Prevention.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at:

https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Darcy Bradbury, Senior Vice President, D. E. Shaw & Co., L.P.

Ms. Bradbury is a senior vice president of D. E. Shaw & Co., L.P. and the director of external affairs for the D. E. Shaw group. She has over 25 years of experience in finance in both the private and public sectors. After completing her graduate studies, Ms. Bradbury worked in public finance investment banking until 1990, when she was appointed Deputy Comptroller for Public Finance for the City of New York. She then joined the U.S. Department of Treasury, serving as Assistant Secretary for Financial Markets. While at the Treasury Department, she managed public debt issuance and was responsible for the overseeing policy matters involving Treasury financing and federal regulation of financial markets and government securities markets. Returning to New York in 1997, Ms. Bradbury worked at Bankers Trust as a managing director and the head of strategic business development, and assisted in that firm's integration with Deutsche Bank. In 2001, she entered the alternatives industry as managing director and partner of Mezzacappa Management, LLC. Ms. Bradbury joined the D. E. Shaw group in 2007, after serving as managing director of, and co-head of client relations and marketing for, Blackstone Alternative Management L.P. She received an M.B.A. with honors from Harvard Business School and an A.B. magna cum laude in social studies from Harvard University.

Marcy Engel, Chief Operating Officer, Eton Park Capital Management, L.P.

Marcy Engel is Chief Operating Officer and General Counsel of Eton Park Capital Management, L.P., a global alternatives investment firm. In that role she is responsible for all of the non-investment related areas of the firm, including Finance, Operations, Risk, Treasury, Technology, Investor Relations, Legal and Compliance, and Human Resources. Prior to joining Eton Park, Marcy spent 18 years at Citigroup and its predecessor firms, Salomon Smith Barney and Salomon Brothers Inc in two main roles: as a senior member of the Legal Department from 1987 to 2003, and as Head of Planning and Operating Risk for the Fixed Income Division. Marcy was General Counsel of Salomon Smith Barney and Managing Deputy General Counsel of Citigroup's Global Corporate and Investment Bank from 2001 until 2003, where she was responsible for all legal matters for capital market activities. In the Fixed Income Division, she was responsible for assessing operational risks and implementing appropriate policies and controls. Prior to joining Salomon Brothers, Marcy was an associate in the Litigation Department of Sullivan & Cromwell.

Marcy graduated from the University of Michigan with distinction with a BA in Economics and from the University of Pennsylvania School of Law, for which she currently serves as a member of the Board of Overseers.

Sonia Gardner, President and Managing Partner, Avenue Capital Group

Sonia Gardner oversees the management of Avenue Capital Group, the firm she co-founded with her brother, Marc Lasry, in 1995. Avenue Capital Group is a global investment management firm with approximately \$20 billion in assets under management. Avenue specializes in distressed debt investments and has 13 offices worldwide. Ms Gardner is also a Co-Founder of Amroc Investments, LLC where she was a Senior Portfolio Manager responsible for investing the partners' capital. There, she was active in the review and trading of the debt of hundreds of bankruptcies. Prior to operating Amroc as an independent entity, Ms Gardner was a Senior Managing Director and General Counsel of Amroc Investments, L.P., the predecessor firm associated with the Robert Bass Group, Inc. Ms Gardner received a B.A. with Honors in Philosophy from Clark University (1983) and a J.D. from the Cardozo School of Law (1986).

Sandra Urie, President and CEO, Cambridge Associates

Sandy Urie is Cambridge Associates' President and Chief Executive Officer and has been with the firm since 1985. Prior to assuming the CEO position, she was the Chief Operating Officer with responsibility for directing the firm's consulting practice. Prior to assuming her management positions, she was an active member of the consulting staff providing investment consulting services to a number of endowed nonprofit institutions and private clients, with a

specialty in long-range financial planning. Before Sandy joined Cambridge Associates, she worked as a member of the faculty at Phillips Academy (Andover) where she taught Russian language and served on the Admissions Office staff. She also served on the School's development office staff where she had responsibilities for capital fund raising and eventually assumed the position of Associate Secretary of the Academy with responsibility for the School's annual giving and alumni programs.

She is a member and vice-chair of the Investors' Committee of the Presidents' Working Group on Financial Markets focusing on defining best practices in alternative assets, including due diligence and ongoing oversight. She also currently serves on the Boards of The Plymouth Rock Company, Homesite Group Incorporated and Direct Response Corporation. She formerly served on the Boards of Phillips Academy, Belmont Day School, and Buckingham, Browne & Nichols School. Sandy was a recent honoree at the 2005 "Women Who Make a Difference" award ceremony, hosted annually by the National Council for Research on Women.

Sandy graduated from Stanford University and received an MPPM degree from the Yale School of Organization and Management. She has earned the Chartered Financial Analyst designation.

Directions

Visitors must enter on the 47th street side.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 8,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$13 million for philanthropic causes in the areas of women's health, education and mentoring.