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hedge funds®**

Liquidity, Leverage, and Financing: Are Investment Banks and Hedge Funds Converging?

July 16, 2008 at 6 PM
New York

The roles of investment banks and hedge funds are increasingly overlapping, with some hedge funds striving to resemble investment banks and vice versa. The symbiotic relationship between hedge funds and investment banks can change rapidly when times are challenging. How can hedge funds navigate through investment banks, an essential component of a hedge fund's success, and identify the opportunities and risks that exist in the current environment.

Participants

Howard Fischer, Basso Capital Management
Sean Reynolds, Lazard Asset Management
Kevah Konner, Halcyon Management Company
Nick Lawson, Deutsche Bank
Barry Bausano, *Moderator*, Deutsche Bank

Event Details

Date: July 16, 2008

Time: 5:15 PM Registration.

We will begin *promptly* at 6 PM; please arrive early.

Networking and cocktails following session

Host: Deutsche Bank

Location: 60 Wall Street, New York, NY 10005

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2008 beneficiary, The Harold P. Freeman Patient Navigation Institute at the Ralph Lauren Center for Cancer Care and Prevention.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at:
https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Howard Fischer, President and Co-founder, Basso Capital Management

Howard I. Fischer is the founder and Chief Executive Officer of Basso Capital Management, L.P. Mr. Fischer serves as Chairman of the Investment Committee where he is responsible for strategy allocation and risk management. Mr. Fischer also oversees Basso's SPAC and private securities investments.

Previously, Mr. Fischer was the senior trader and co-head of the institutional convertible trading desk at Smith Barney with primary responsibilities in market making, new-issue pricing and proprietary trading. Prior to Smith Barney, Mr. Fischer was a convertible trader at Drexel Burnham and at Cohen Feit & Company. Prior to his trading career, Mr. Fischer was a Certified Public Accountant in both public and private practice. Mr. Fischer received a B.S.E. in Accounting and Finance from the Wharton School of the University of Pennsylvania.

Sean Reynolds, Head of Convertibles, Lazard Asset Management

Sean Reynolds is a Managing Director of Lazard Asset Management and senior Portfolio Manager specializing in convertible arbitrage and related strategies. Prior to joining the Firm in 2007, Sean was a portfolio manager for convertible arbitrage strategies at SAC Capital Management from April 2003 to August 2006 and, subsequent to this, senior portfolio manager at Sailfish Capital Partners' G2 Multistrategy Fund.

Previously he was a convertible arbitrage portfolio manager at the Clinton Group, Inc. From 1997 to 2002, Sean was a managing director and Head of Convertibles Sales (U.S.) at Deutsche Bank Securities, including a period as an executive member of the North American Management Committee, Deutsche Bank Equities.

Prior to 1997, Sean was responsible for global convertible securities sales at UBS Securities and domestic convertibles at Merrill Lynch. He has been in the investment industry since 1993. Sean has an MBA from the Wharton School of the University of Pennsylvania and a BA in Math and BAI (BSc) in Engineering from Trinity College Dublin.

Kevah Konner, Vice Chairman and Managing Principal, Halcyon Management Company

Kevah Konner is the Vice Chairman and Managing Principal of Halcyon Asset Management. He joined Halcyon in 1996. Prior to joining Halcyon, Mr. Konner was Co-head of the proprietary Risk Arbitrage Department for Smith New Court Inc. (1992 to 1995). From 1985 to 1992, Mr. Konner was a senior analyst specializing in event-driven situations for two proprietary trading operations, at Gruss & Co. (1987 to 1992), and at Ladenburg Thalmann & Company (1985 to 1987).

Mr. Konner's professional career started in 1983 at Asiel & Company, where he traded for clients and for the firm's account in Merger and Convertible Arbitrage and other situations. Mr. Konner received a M.B.A. from the Leonard N. Stern School of Business, New York University in 1989, and a B.S. from the Wharton School of Finance and Commerce, University of Pennsylvania in 1983.

Nick Lawson, Managing Director and Head of Special and Relative Value Situations, Deutsche Bank

Nick is the Head of Special & Relative Value Situations Group and the Head of Middle Markets. He joined DB in 1998 having worked since 1994 at ABN Amro NV. Nick has been responsible for the European equity hedge fund product at Deutsche since 2000 and was appointed Head of Special & Relative Value Situations (SRVS) In April 2005.

The SRVS desk is structured to trade and sell classic mergerarbitrage and restructuring events. It also looks at the pre-event space and any situation that has typically uncorrelated returns. SRVS is the largest and most profitable platform of its kind in Europe. It is also used as a distribution platform by other areas of DB to sell into hedge funds such as Complex Equity, Distressed Debt, ECM, DCM and GEPS.

In September 2007 Nick assumed responsibility for ICG's Middle Market business that looks after all smaller hedge fund accounts. In February 2008 Nick became the chairman of the Private Placement Distribution Committee for Global Markets responsible for syndicating DB's private deals to hedge funds.

Nick holds a non-executive directorship of The Tzu Capital Special Situations Fund LLP. He is a designated member of Hichens Harrison Derivatives LLP. Nick is also Chairman of The Angus Lawson Memorial Trust, a charity aimed at mitigating the suffering of marginalised children around the world.

Barry Bausano, Managing Director and Co-Head of Global Prime Finance

Barry is Co-Head of Global Prime Finance, which comprises traditional Prime Brokerage, Securities Lending and Synthetic Equity Finance, within Deutsche Bank's Global Markets Division. Barry was previously Global Head of Hedge Funds where he was responsible for all aspects of Global Market's client-facing hedge fund business. He also served as Global Relationship Manager for all hedge fund clients and managed the Global Hedge Fund Capital Introduction Group and Global Prime Services sales force.

Before joining Deutsche Bank, Barry was founder, President and CEO of Red Wolf Capital Management, investment advisor and fund manager for the Credit Suisse Macro Strategies Fund. Prior to that, Barry was at Moore Capital Management, most recently as Director of Asian Markets based in New York, and previously as European Portfolio Strategist based in London. From 1994 until 1996 Barry was a Global Interest Rate and Currency Portfolio Manager at Steinhardt Management. He was previously the 'Macro' Group Head Trader for global fixed income, foreign exchange and derivatives at Tiger Management from 1991 to 1993. He began his career at Kidder Peabody & Co in 1985 and was a Vice President in Fixed Income Trading.

Barry received his BA in Economics at Harvard College.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 8,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$13 million for philanthropic causes in the areas of women's health, education and mentoring.