The Credit Crisis: What We Have Learned and Where Do We Go From Here

June 4, 2008 at 6 PM
New York

The recent credit crisis has proved far reaching. Investment banks have written off billions in assets, prominent hedge funds have blown up, and global markets have been in a tail spin. In the midst of this turmoil, how best does one capitalize on opportunities? Do distressed assets hold the most value for the future? What will fill the void that the US securitization market has left or will asset prices need to decline significantly further to fill that void? Will emerging markets use lessons learned from the US to develop their own securitization markets? How will stock markets be affected across the world? Which asset classes and strategies hold the most promising prospects for the remainder of this year?

Participants

Mary Rooney, Merrill Lynch
Mary Ann Bartels, Merrill Lynch
Pamela Lawrence, Restoration Capital
Sergei Parmenov, Traxis Partners
Derek S. van Eck, CFA, Van Eck Associates Corporation

Event Details

Date: June 4, 2008
Time: 5:15 PM Registration.
We will begin *promptly* at 6 PM; please arrive early.
Networking and cocktails prior to session
Host: Merrill Lynch
Location: 3rd floor, room A, 4 World Financial Center, New York, NY 10080
RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a $25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2008 beneficiary, The Harold P. Freeman Patient Navigation Institute at the Ralph Lauren Center for Cancer Care and Prevention.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: https://www.100womeninhedgefunds.org/pages/noshow_payment.php

Space is limited. No walk-ins will be permitted.

Biographies

Mary Rooney, Managing Directctor, Merrill Lynch
Mary is responsible for leading the Global Credit Strategy team, which focuses on general credit strategy, sector selection, relative value analysis, and quantitative modeling for the following markets: investment grade, high yield, hybrid capital, and credit derivates/structured credit. She was member of Institutional Investor's All-American Research Team in both 2000 and 2001 for Derivatives.

Prior to joining Merrill Lynch, Mary was the Credit Strategist at J.P. Morgan, where she built-up the corporate bond strategy effort. Mary also worked as a bond and market analyst in the International Fixed Income division of S.G. Warburg for three years. Prior to that she worked as an Economist doing econometric modeling and consulting projects for the Consulting division of Wharton Econometrics. She has contributed to the following books: Handbook of Portfolio Management (Fabozzi); Professional Perspectives on Fixed Income Portfolio Management (Fabozzi); and Derivative Credit Risk (Risk Books). Mary received an M.A. in Economics from University of Missouri.

Mary Ann Bartels, Chief Market Analyst, Merrill Lynch
Mary Ann Bartels is chief technical market analyst and head of the Technical Market team within the Investment Strategy Group. She brings over 20 years of investment experience to this role and is well known by clients and business partners for developing various proprietary models for equity pairs trading and for her sector, industry and stock selection. Mary Ann is the lead analyst on research publications such as Market Analysis Comment and Monthly Chart Portfolio of Global Markets. Mary Ann rejoined Merrill Lynch in 1999 working with the European Quantitative Strategy Team, and she became head of Global Equity Trading Research Strategy in 2001. Prior to rejoining Merrill Lynch, Mary Ann held portfolio manager positions at Batterymarch in Boston and Avatar/Zweig Associates in New York. Mary Ann earned Bachelor of Science and Master of Arts degrees in Economics from Fordham University.

Pamela Lawrence, Principal - Founder and Co-Portfolio Manager, Restoration Capital
More than 25 years investment experience, the last 23 of which concentrate on investing in financially troubled companies. From February 1999 to December 2000, Ms. Lawrence was the Portfolio Manager of an investment portfolio of distressed and bankrupt companies at Tribeca Investments LLC, a division of Citigroup Investments from 1992 to 1999. Prior to that, she was a Principal at Whippoorwill Associates, Inc, from 1992-1999, where she managed a $600 million distressed and bankrupt securities portfolio, as well as supervising the Research and Accounting Departments. Participated in several workouts and restructurings.

From 1988 to 1992, Ms. Lawrence was also a Managing Director of Magten Asset Management Corporation, where she was an analyst and trader of a distressed and high yield securities portfolio. She has also participated in several Chapter 11 and out-ofcourt restructuring creditor committees, including as chair of the Revco D.S. Official Committee of Unsecured Creditors. Ms. Lawrence has also served as a member of the Board of Directors of American Buildings Corp., BDK Holdings, Inc. and Gardenway Inc. Ms. Lawrence received an MBA in Finance from Pace University in 1980 and a Bachelor of Arts degree from Marymount College in 1974.

Sergei Parmenov, Portfolio Manager, Traxis Partners
Sergei is a portfolio manager and an analyst at Traxis Partners, a global macro hedge fund. Prior to joining the firm, he was an investment manager at J. Rothschild Capital Management. Previously, he was Vice President in the private equity group at Deutsche Bank and Whitney & Co. Sergei started his career at Morgan Stanley Investment Management. He received a B.A. in economics from Columbia University.

Derek S. van Eck, CFA, Principal, Van Eck Associates Corporation
Joined Van Eck in 1993 (previously at firm from 1988-1991). Serves as lead investment team member of Van Eck Global Hard Assets Fund, Van Eck Worldwide Insurance Trust's Worldwide Hard Assets Fund and Van Eck's long/short hard assets strategy products; also responsible for oversight of investment process and risk controls and for hiring investment team members. From 1986 to 1988, a fixed income arbitrage analyst at CS First Boston, responsible for hedging mortgage-backed securities.

Serves on boards of Fred M. van Eck Forest Trust, managed in conjunction with Pacific Forest Trust, and of Institute for the Future of China. Member of New York Society of Security Analysts and Association of Investment Management and Research (AIMR). Been quoted in Wall Street Journal, Barron's, Institutional Investor; appeared on CNBC. MBA, J.L. Kellogg Graduate School of Management (Northwestern), 1993; BA, Economics, Williams College, 1986.

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100 Women in Hedge Funds serves over 8,000 alternative investment management investors and practitioners through unique educational, professional leverage and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of $13 million for philanthropic causes in the areas of women's health, education and mentoring.