



## 100 women in hedge funds®

### The Rise of Africa

May 22, 2008 at 6:30 PM  
London

Africa's positive economic and political momentum provides an attractive backdrop for investment and has attracted significant interest from investors in search of new investment frontiers. Please join 100 Women in Hedge Funds as we welcome our distinguished speakers for a discussion on investment opportunities in Africa.

David Damiba (Renaissance Investment Management), Tutu Agyare (Nubuke Investments), Dambisa Moyo (Goldman Sachs International) and Nicolas Clavel (Scipion Capital), will share their views on the topic including:

- \*The macroeconomic environment: Risks and rewards of investing in Africa
- \*The impact of commodity prices: Increased global demand for natural resources on Africa's economy and the current food crisis.
- \*The US recession and the global economic slowdown - an opportunity for decoupling and inter- regional trade?
- \*The relationship with China and India the longer term sociopolitical effect on sustainable investment in Africa.
- \*Where are the investment opportunities? Private sector investment flows into the continent, some do's and don'ts.
- \*The growing size and sophistication of Africa's stock markets.
- \*Managing political risks and how to avoid pitfalls - the problem of the rule of law (or lack thereof) in certain jurisdictions.

100 Women in Hedge Funds thanks Renaissance Investment Management for generously sponsoring this event.

### Participants

Mr. David Damiba, Renaissance Investment Management  
Mr. Tutu Agyare, Nubuke Investments  
Ms. Dambisa Moyo, Goldman Sachs International  
Mr. Nicolas Clavel, Scipion Capital LLP  
Ms. Janie Chen, *Moderator*, Partners Capital

### Event Details

**Date:** May 22, 2008

**Time:** 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early.

Networking and cocktails before and after session

**Host:** Renaissance Investment Management

**Location:** The Lansdowne Club

9 Fitzmaurice Place, London, W1J 5JD, United Kingdom

**RSVP:** [http://www.100womeninhedgefunds.org/pages/event\\_registration.php](http://www.100womeninhedgefunds.org/pages/event_registration.php)

This event is NOT FOR ATTRIBUTION.

**Admission to this event is free, but there is a £20 charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to our 2008 beneficiary in the area of women's health, Wellbeing of Women.**

Space is limited. No walk-ins will be permitted.

## Biographies

**Mr. David Damiba**, Senior Portfolio Manager, Renaissance Investment Management

David Damiba joined RIM (UK) limited in June 2007. He has worked for the past 14 years in either a trading or portfolio management role. His area of expertise is trading, portfolio construction, relative value investing, and quantitative macro analysis. Prior to joining RIM (UK) Ltd he spent 9 years with Bernard L. Madoff Investment Securities (New York), a leading broker-dealer and investment manager; there he worked as a principal trader and later as a market neutral portfolio manager. As a portfolio manager his focus was on conducting sector based quantitative macro analysis and creating a low volatility "portable alpha" like product. From 2003 to 2005 he was a Vice President and Head of Block Equity Trading for the GPC Group at Merrill Lynch & Co. (New York) where he led one of the world's largest equity transactional businesses with more than \$1billion of annual revenues.

David Damiba is a native of Burkina Faso and is fluent in both French and English; he holds an MBA in Finance from INSEAD and a BA in Economics from New York University (NYU).

**Mr. Tutu Agyare**, Managing Partner and Chief Investment Officer, Nubuke Investments

Tutu Agyare has over 20 years experience in proprietary trading, investment banking, derivatives trading and business management. He was head of Europe, Middle East and Africa (EMEA) for UBS Investment Bank between 2001 and 2007. He managed an emerging markets-focused proprietary portfolio between 1993 and 2007 and has spent the past two years specializing in investments in Pan-African equities and fixed income products. He has run the top ranked Institutional Investor emerging markets business for five out of the last six years. Tutu began his career on the trading floor of the London Stock Exchange, trading derivatives for O'Connor Securities and has held proprietary trading positions covering UK, Europe and Asia, as well as EMEA. He has a BSc (Hons) from the University of Ghana and London Business School Corporate Finance Course

**Ms. Dambisa Moyo**, Global Economist, Goldman Sachs International

Dambisa Moyo is a Global Economist at Goldman Sachs. She previously worked at the World Bank in Washington DC. A native of Zambia, Dambisa holds a PhD in Economics from Oxford University and a Masters from Harvard. In 2005, Dambisa was asked to speak at the World Economic Forum in Davos Switzerland on issues of Aid, Debt and Poverty in developing countries. She is author of a forthcoming book *Dead Aid: Solving the Problem of Underdevelopment in Poor Countries*, which looks at globalisation and issues surrounding poverty and development in poor countries. *Dead Aid* will be published by Penguin Press in 2008.

**Mr. Nicolas Clavel**, Chief Investment Officer, Scipion Capital LLP

Nicolas Clavel is Swiss and has been involved in Trade Finance and Banking in Africa for more than 25 years. After 8 years in the Africa division at Citicorp Investment Bank Ltd., London he moved to become CEO of Citibank NA in Dakar, Senegal. Nicolas also spent two years as CEO of Standard Bank of South Africa's Congo subsidiary and spent a few months at their headquarters in Johannesburg. He has travelled and done business in some 30 countries in Africa. In July 2007 he launched Scipion African Opportunities Fund SPC, a Cayman registered Hedge Fund exclusively focused on Africa (North, South and Sub-Saharan). It holds different share classes, such as the first Pan-African Index Tracker Fund, a commodity Trade Finance Fund and launched in April Scipion Alpha Seeker Fund. Nicolas holds an MBA from Instituto de Empresa, Madrid

**Ms. Janie Chen, Principal, Partners Capital**

Janie Chen is a Principal with Partners Capital responsible for emerging markets investments. Previously Ms. Chen worked at London-based funds-of-funds with a particular focus on Asian and European investments. She started her career with PricewaterhouseCoopers and JP Morgan Partners in New York. She has an MBA from Columbia Business School and a Bachelor in Science from the Ohio State University. She holds the CFA and CAIA designations and was awarded the Certified Public Accountant license.

**About Renaissance Investment Management**

Renaissance Investment Management (RIM) is a leading independent investment management company, established in 2003 as a 100% owned subsidiary of the Renaissance Group. RIM began with five employees and \$4 million in assets and has grown to over \$6 billion (as at 31st March 2008) in assets with approximately 155 staff.

RIM is a market leader in investing in high opportunity emerging markets, with offices in Moscow, London, Almaty, Kiev, Geneva and with a presence in Kenya and Dubai. In Russia/Commonwealth of Independent States (CIS), RIM offers asset management and wealth management services to clients. It is the largest non-captive asset manager in Russia and is one of the largest managers of the biggest Russian pension fund assets. Internationally its focus is on providing asset management products to clients and giving access to investments in the CIS and Sub Saharan Africa.

**About 100 Women in Hedge Funds ([www.100womeninhedgefunds.org](http://www.100womeninhedgefunds.org))**

100 Women in Hedge Funds serves over 8,000 alternative investment management investors and practitioners through unique educational, professional development and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$13 million for philanthropic causes in the areas of women's health, education and mentoring.