



Geopolitics: Risks and Opportunities

May 13, 2008 at 6:30 PM
Central, Hong Kong

The magnitude of value destruction in any economic crisis is influenced by geopolitics and the ability of governments to mitigate damage and restore confidence. Geopolitical risk has intensified with financial globalization creating an environment of heightened sensitivity to decisions made at the national level. Political conflict, increasing inflationary pressures, risk of US recession, widening credit spreads, and new regional powers with global aspirations are some of the pressure points contributing to a significant change in portfolio investor risk perception.

Against this backdrop, we will discuss the biggest challenges and opportunities for Government Pension Funds and Sovereign Wealth Funds. Will they continue risk-based/liability-driven investing (as the global trend suggests) or act more opportunistically via tactical asset allocation?

One CPT hour will be credited to those who attend from 6:30 pm.

Participants

Jami Miscik, Lehman Brothers
Susan Buckley, Queensland Investment Corporation

Event Details

Date: May 13, 2008

Time: 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early.

Networking and cocktails before and after session

Host: Lehman Brothers

Location: Grand Hyatt - The Pool House

1 Harbour Road, **Central, Hong Kong**, Hong Kong - [Directions](#)

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Space is limited. No walk-ins will be permitted.

Biographies

Jami Miscik, Managing Director, Global Head of Sovereign Risk, Lehman Brothers

After a distinguished career in intelligence and national security, Jami Miscik joined Lehman Brothers in June 2005 as the global head of Sovereign Risk Management. In this capacity, she leads a team assessing geopolitical and economic risks for the Firm and its clients.

Ms. Miscik served as the Central Intelligence Agency's deputy director for Intelligence (DDI) from 2002 until 2005. As DDI, she was responsible for all of CIA's intelligence analysts, the production of all-source analysis, and for determining the context of the President's daily intelligence briefing. She worked closely with senior national security policymakers and regularly represented the intelligence community at National Security Council meetings and in the Oval Office.

Ms. Miscik joined the CIA in 1983 as an economic analyst working on international debt issues. She subsequently led the CIA's analytic programs on political instability, economic competitiveness and civil technologies. From 1995 to 1996, she served on the National Security Council as the director for Intelligence Programs. In this capacity, she had oversight responsibilities for U.S. covert action programs and special reconnaissance missions. She returned from the NSC to become the executive assistant to the Director of Central Intelligence (DCI). In 1998, she became the deputy director of the DCI's Nonproliferation Center, and in 1999 she was named director of the Office of Transnational Issues. She also served as the associate deputy director for Intelligence before being named DDI in 2002.

Ms. Miscik was a double major in economics and political science at Pepperdine University in Malibu, California, where she received her bachelor's degree with honors. She received her master's degree in international studies from the University of Denver. She is the recipient of the DCI's Director's Medal, the Distinguished Intelligence Medal, the Defense Intelligence Agency's Director's Medal, and has twice received the Intelligence Commendation Medal.

Susan Buckley, Joint Managing Director, Active Management, Queensland Investment Corporation

With twenty two years experience in financial markets, Susan is jointly responsible for the delivery of all active management solutions for QIC's clients. A team of 65 investment professionals the QIC Active Management Division manages in excess of \$70bn across global fixed interest, equities and alternative investment assets classes.

Susan also has primary responsibility for the QIC Global Fixed Interest Team and Internal Active Management Teams and is a member of QIC's executive management team, sharing accountability for the strategic direction of QIC.

Prior to joining QIC in November 2001, Susan held positions as the Head of Strategy for NRMA Asset Management, Senior Vice President at Bankers Trust Funds Management and Manager, Fixed Interest at Suncorp Investment Management. She also worked as an economist for National Australia Bank and was Director, Foreign Exchange Services with Syntec Economic Services. Susan holds a Bachelor of Economics (University of Qld), a Graduate Diploma in Economics (University of Melbourne) and is currently undertaking MBA studies. Susan is an Associate Fellow of the Australian Institute of Management.

About Lehman Brothers

Lehman Brothers, an innovator in global finance, serves the financial needs of corporations, governments and municipalities, institutional clients, and high net worth individuals worldwide. Founded in 1850, Lehman Brothers maintains leadership positions in equity and fixed income sales, trading and research, investment banking, private investment management, asset management and private equity. For fiscal 2007, we achieved record net revenues of \$3.15 billion in Asia-Pacific, an increase of 74% over the previous year. Lehman Brothers delivers global products and expertise, aligning our goals with clients in each distinct market. We have twelve Asia-Pacific offices, with major trading hubs in Tokyo, Hong Kong and Singapore, and local hubs in Seoul, Sydney and Mumbai.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 8,000 alternative investment management investors and practitioners through unique educational, professional development and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$13 million for philanthropic causes in the areas of women's health, education and mentoring.