



**100 women in
hedge funds®**

An Evening with Richard Bookstaber

March 5, 2008 at 6:30 PM
New York

Please join us as Richard Bookstaber, a former Wall Street risk manager, hedge fund manager and the author of "A Demon of Our Own Design: Markets, Hedge Funds and the Perils of Financial Innovation" (his most recent book), shares his insights about the collapse of the U.S. subprime market and its aftershocks.

There has been much talk lately about fat tails, 20 standard deviation moves and 100-year events. As a former risk manager to some of Wall Street's leading firms, Richard will show us how the very things done to make markets safer have, in fact, created a world that is far more crisis prone.

Event Details

Date: March 5, 2008

Time: 6 PM Registration.

We will begin *promptly* at 6:30 PM; please arrive early.

Host: Morgan Stanley

Location: 1585 Broadway - 6th Floor, New York NY

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2008 beneficiary in the area of women's health.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: <http://www.acteva.com/booking.cfm?bevoid=125997>.

Space is limited. No walk-ins will be permitted.

Biography

Richard Bookstaber

Richard Bookstaber has worked at a number of hedge funds, running the FrontPoint Quantitative Fund, a market neutral long/short equity fund, and overseeing risk management at Ziff Brothers Investments and Moore Capital Management. At Ziff Brothers he also developed and managed the firm's quantitative long/short equity portfolio.

Prior to joining Moore, Mr. Bookstaber was the Managing Director in charge of firm-wide risk management at

Salomon Brothers. In this role he oversaw both the client and proprietary risk-taking activities of the firm, and served on that firm's powerful Risk Management Committee. He remained in these positions at Salomon Smith Barney after the firm's purchase by Traveler's in 1997 and the merger that formed Citigroup.

Before joining Salomon in 1994, Mr. Bookstaber spent ten years at Morgan Stanley in quantitative research and as a proprietary trader. He also marketed and managed portfolio hedging programs as a fiduciary at Morgan Stanley Asset Management. With the creation of Morgan Stanley's risk management division, he was appointed as the Firm's first director of market risk management.

He is the author of four books and scores of articles on finance topics ranging from option theory to risk management. He has received various awards for his research, including the Graham and Dodd Scroll from the Financial Analysts Federation and the Roger F. Murray Award from the Institute of Quantitative Research in Finance.

Mr. Bookstaber's most recent book is "A Demon of Our Own Design: Markets, Hedge Funds and the Perils of Financial Innovation" (Wiley, 2007).

He received a Ph.D. in economics from MIT.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 8,000 alternative investment management investors and practitioners through unique educational, professional development and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through Peer Advisory Councils and raised in excess of \$13 million for philanthropic causes in the areas of women's health, education and mentoring.