



**100 women in
hedge funds®**

The World of Alternative Investments

Thursday, January 10, 2008 at 5:30
Chicago

Please join 100 Women in Hedge Funds and Chicago Financial Women for a follow on to last year's panel discussion led by women hedge fund managers. This year's event will be a round robin format, with small tables hosted by female leaders speaking about the many career options in the hedge fund industry - including accounting, law, marketing, finance, information technology, portfolio management, and compliance. Our intent is for this session to be an interactive and informal, yet productive and efficient networking and education event.

Over the course of the evening, you will spend approximately ten minutes at each of six tables. Each host will discuss her role in her organization and in the investment community at large.

Participants

Liz Clark, Portfolio Manager Stark Investments

Hope Flack, Vice President-Legal, Grosvenor Capital Management, L.P.

Megan Flaherty, Director of Compliance and Chief Legal Counsel, Wolverine Trading LLC

Siobhan Flynn, Sr. Vice President and General Manager Alternative Asset Services, The Northern Trust

Kirsten Ganschow, Head of Product Structuring - North America, Man Investments (USA) Corp

Kristin Hartman, Analyst, Mesirow Advanced Strategies, Inc.

Devi Koya, Managing Director, Stark Investments

Melinda Kramer, Managing Director and Chief Technology Officer, Grosvenor Capital Management L.P.

Kimberly Lilly, Chief Financial Officer, Kilkeny Capital Management, L.L.C.

Katrina Winiecki Dee, Senior Research Analyst, Glenwood Capital Investments

Stacy Witcher, Senior Manager, Ernst & Young LLP

Terri Engelman Rhoads, President of Midwest Management Group, Inc and President and Managing Member of Denali Investment Group, LLC

Erica Nelson, Partner, Deloitte & Touche LLP

Sherri Piesche, Senior Vice President, Mesirow Advanced Strategies, Inc

Zoe Allen, Head of Operations, Magnetar Capital

Beata Kirr, Senior Portfolio Manager, Bernstein Global Wealth Management

Event Details

Date: Thursday, January 10, 2008

Time:

5:00 Registration

5:30 Networking & Cocktails

We will begin *promptly* at 6:00

Sponsor: Sidley Austin

Location: Sidley Austin LLP, One South Dearborn, 37th Floor, Chicago

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to our 2008 beneficiary in the area of women's health.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: <http://www.acteva.com/booking.cfm?bevaaid=149360>.

Space is limited. No walk-ins will be permitted.

Biography

Elizabeth Clark, Portfolio Manager, Stark Investments

Liz is a Portfolio Manager for risk arbitrage and event driven investing for Stark Investments in the US and Europe. She joined Stark Investments in 1999 and has over 13 years of investment experience. Prior to joining Stark Investments, Liz was an analyst and trader at Orrington Investments LP, a convertible arbitrage firm. She received a Masters of Management from the Kellogg Graduate School of Management (1990) and a Bachelor of Business Administration from Eastern Michigan University (1986).

Hope L. Flack, Vice President, Legal, Grosvenor Capital Management, L.P.

Ms. Flack joined Grosvenor in 1991 and shares responsibility for, among other things, the firm's compliance with federal and state regulations. From 1990 to 1991, she was associated with the law firm of Silets & Martin, Ltd. Prior to becoming an attorney, Ms. Flack was employed as a statistical researcher for various not-for-profit associations in Chicago. She received her B.A. with honors in English/Political Science from St. Xavier University (formerly Saint Xavier College) in 1978, her M.A. in Political Science from Loyola University of Chicago in 1986, and her J.D. with honors from IIT Chicago-Kent College of Law in 1990. She is a member of the Illinois Bar.

Megan Flaherty, Director of Compliance and Chief Legal Counsel, Wolverine Trading LLC

Megan Flaherty joined the Wolverine family of entities as the Director of Compliance and Chief Legal Counsel in August 2006. At Wolverine, Ms. Flaherty provides legal counsel and compliance guidance to Wolverine Asset Management, LLC, an unregistered investment manager with over one billion dollars under management, Wolverine Trading, LLC, a registered broker-dealer that primarily engages in proprietary options trading, Wolverine Execution Services, LLC, which provides automated executions for institutional customers, Wolverine Capital Markets, LLC, an NYSE floor brokerage firm and Wolverine Trading UK Limited, its European affiliate that makes markets in foreign options and futures.

Prior to joining Wolverine, Ms. Flaherty was in the Financial Services Department at the law firm Katten Muchin Rosenman in Chicago from February 2003 through August 2006. While at Katten, Ms. Flaherty advised broker-dealers, investment advisers and asset managers with respect to trading practices, federal and state securities laws, rules and regulations, exchange rules and regulations, disciplinary proceedings and settlements, fund formation and corporate laws. Ms. Flaherty also previously worked in the Regulatory Services Division of the Chicago Board Options Exchange where, in various capacities both on and off the trading floor, she enforced CBOE and relevant federal securities laws; at TFM Investment Group, a broker-dealer and options specialist/DPM/market-maker, as the

Director of Compliance where she was responsible for monitoring all relevant compliance issues for the firm's employees at the various options and stock exchanges and the trading activities of its broker-dealer affiliates; and, prior to joining Katten, as a Vice President in the Compliance Department at SLK-Hull Derivatives, a Goldman Sachs Company, in Chicago where she also was responsible for compliance and regulatory issues related to options specialist trading activities. Ms. Flaherty graduated from Miami University in Oxford, Ohio with a B.S. in Finance and from Chicago-Kent College of Law with a J.D.

Kirsten Ganschow, Head of Product Structuring - North America, Man Investments (USA) Corp

Kirsten Ganschow is Head of Product Structuring, North America of Man Investments (USA) Corp, a wholly owned subsidiary of Man Group plc based in Chicago. In this role, she is responsible for the legal structure, organization and establishment of Man products for the US and Canada. Mrs. Ganschow joined the Man Group in August 2001. Prior to joining Man, Mrs. Ganschow was an associate in the Broker Dealer Group in the Chicago office of the law firm Foley & Lardner and an attorney in the Financial Services Group at Sidley & Austin LLP in Chicago. Mrs. Ganschow also worked as a legal editor at CCH Incorporated in the tax group. Mrs. Ganschow received a B.A. cum laude from Augustana College and her J.D. cum laude from University of Illinois College of Law.

Kristin Hartman, Analyst, Mesirow Advanced Strategies, Inc.

Kristin Hartman is an analyst for Mesirow Advanced Strategies, Inc. She is responsible for operational due diligence reviews of managers and participates in portfolio analysis and ongoing manager monitoring. Prior to joining Mesirow Advanced Strategies, Inc., Ms. Hartman worked as a manager in the hedge fund department at Deloitte & Touche and Arthur Andersen. Ms. Hartman received a B.A. in accounting from the University of Iowa. In addition, she is a Certified Public Accountant (CPA) and passed Level II of the Chartered Financial Analyst (CFA) exam in June 2007.

Devi Koya, Managing Director, Stark Investments

Devi Koya is the Managing Director of Structured Finance. She is responsible for the finance structuring groups within Stark Investments. Prior to joining Stark in 2005, Devi was a partner at McDermott Will & Emery LLP in Chicago, where she was a member of the Financial Products, Trading and Derivatives Group within the Tax Department. At McDermott, Devi advised clients on the documentation and regulation of financial products, including over-the-counter derivative transactions. Previously, she worked at Citadel Investment Group where she was responsible for the documentation and financing terms for their trading activities. Devi holds a Masters of Science in Finance from Illinois Institute of Technology (1995), a law degree from DePaul University College of Law (1993) and a Bachelor of Arts from Illinois Wesleyan University (1990).

Kimberly S. Lilly, Chief Financial Officer, Kilkenny Capital Management, L.L.C.

Kimberly is the Chief Financial Officer for Kilkenny Capital Management, L.L.C.. The firm is a 10-year-old hedge fund (and a registered investment advisor) with greater than \$140million assets under management, specializing in long/short equity positions in biomedical technology. As CFO Kimberly has complete authority over and accountability for all finance, treasury, accounting and internal control functions. She also manages the company's relationships with external audit/tax personnel and banking and risk management vendors.

Previous to joining Kilkenny Capital Management, L.L.C. she held the role of Chief Financial Officer for Central Companies, a family of companies involved in outsourced Payroll/HR administration, insurance brokerage and insurance premium financing. As the companies' first CFO she was instrumental in building a strong foundation for accounting operations, internal control and financial reporting.

Kimberly's educational background includes a BA in History (with honors) from the University of Illinois, MS in Accountancy from DePaul University and CPA certification in the State of Illinois.

Civic involvement includes service on the Board of Directors (Treasurer) of Court Appointed Special Advocates (CASA) of Cook County, appointment to the Ethics Committee of the Illinois CPA Society, involvement in Hedge Funds Care and membership in the AICPA, ICPAS, Chicago Financial Women, Executive's Club, Chicago Council on Foreign Relations and the Mid-America Club.

Stacy Witcher, Senior Manager, Ernst & Young LLP

Stacy began her career with Ernst & Young as an intern in 1997, and is now a senior manager in the financial services practice, where she specializes in unregistered hedge funds, mutual funds, and registered investment advisers. Over Stacy's 9 years with Ernst & Young, she has worked in the Chicago, London and San Francisco offices. Stacy's hedge fund experience covers various types, such as, onshore and offshore domiciles, master-feeder structures and fund of funds. Her experience covers the audit and valuation of many complex investment products, including derivative instruments, senior loans, ABS, private placements, and CDO equity. Stacy holds a Bachelors degree from the University of Illinois at Urbana-Champaign and is a licensed CPA in Illinois and a member of the American Institute of CPAs and Illinois CPA Society.

Terri Engelman Rhoads, President, Midwest Management Group, Inc and President, Managing Member of Denali Investment Group, LLC

Ms. Engelman Rhoads has over 16 years of experience in designing, implementing and administering multi-manager, multi-asset class investment programs for institutional investors worldwide. As the President of two Fund of Hedge Funds, her primary focus has been the development of innovative investment products through structures tailored to client specifications.

From 1989 to 1994 she was in the institutional sales area of the futures and hedge fund business tailoring investments for institutional clients at Jack Carl Group and ED&F Man International, respectively. In 1994 she joined one of her institutional clients, Canadian based NFG, to form a US based subsidiary, staying through 2000 and returning in May 2003 through February 2005. As President of NIP, Inc, her primary focus was on the development of a completely transparent fund of hedge funds structure, one in the US and one listed on the Irish Stock Exchange. Additionally, she oversaw the due diligence, back office and full administration of the structures. In December 2000, Ms. Engelman Rhoads left to initiate a hedge fund platform for the Guggenheim Group. As President of Guggenheim Management Partners she was responsible for the development of their hedge fund of funds infrastructure. After bringing in the proper people, mainly in New York, to further build out the Group, Ms. Engelman Rhoads returned to NIP in May 2003.

Ms. Engelman Rhoads has broad experience in all aspects of manager research, product construction, performance measurement and program administration. She has been a speaker at conferences worldwide on the subject of portfolio construction, transparency and risk reducing vehicles. She graduated from University of Colorado, Boulder with a major in Economics and holds Series 3 and 63 Licenses. She is a founding member of Hedge Funds Care – Chicago chapter.

Sherri Piesche, Senior Vice President, Mesirow Advanced Strategies, Inc.

Sherri Piesche is a senior vice president for Mesirow Advanced Strategies, Inc. and a member of its management committee. She is responsible for internal fund management and cash management. Prior to joining Mesirow Advanced Strategies, Inc., Ms. Piesche worked for a Kurk and Kurk, a financial planning firm. Ms. Piesche received a B.A. in economics from the University of Illinois at Urbana-Champaign.

Zoe Allen, Head of Operations, Magnetar Capital

Prior to joining Magnetar Capital as Head of Operations in 2005, Ms. Allen served as Senior Vice President of Operations at Citadel Investment Group. During her six years at Citadel, Ms. Allen's responsibilities included assisting in the establishment of Citadel's international operations teams in London and Tokyo. She also had direct responsibility for the global management of corporate actions. Prior to joining Citadel, Ms. Allen was a senior member of the prime brokerage operations team at Barclays Capital, London, for three years. Before that she was a trading assistant for Lionhart Investments Ltd (a London based hedge fund).

Ms. Allen earned a BA in Accounting and Finance, with honors, from Kingston University, London

About the Sponsor

With over 1,700 lawyers and 16 offices on four continents, Sidley Austin LLP is one of the world's largest law firms. Sidley combines experience, in-depth knowledge and quality to provide a broad range of legal services to meet the needs of our clients.

Sidley's global network of offices enables us to provide integrated multi-jurisdictional and cross-jurisdictional legal services, while respecting local sensibilities. We are not restricted by geographical boundaries, therefore, our lawyers are able to work collaboratively to offer outstanding service to our local, regional, national and international clients.

Sidley has a significant capital markets practice and a broad transactional practice. Our practice disciplines include corporate and securities, mergers and acquisitions, securitization, intellectual property, funds and other pooled investments, bankruptcy and corporate reorganization, bank and commercial lending, public finance, real estate, tax and employee benefits, as well as trusts and estates.

We offer our clients extensive litigation experience in regulatory, trial and appellate matters spanning virtually every area of substantive law. Major practice areas include general and commercial litigation, securities and financial litigation, regulatory enforcement, antitrust, white collar criminal defense, food and drug, patent and other intellectual property litigation, product liability and mass tort litigation, international commercial arbitration and dispute resolution, and international trade law.

Sidley has been recognized by clients and by the media for leadership in our transactional, litigation and international practices. Sidley has been named the number one U.S. law firm for overall client service in BTI Consulting Group's The Survey of Client Service Performance for Law Firms: The BTI Client Service A-Team 2007. Sidley was also selected for this honor in 2003 and 2005, and was named to the Client Service Hall of Fame as one of only two law firms to rank in the Client Service Top 10 for six years in a row.