



**100 women in
hedge funds®**

What's New for 2008?

The Legislative, Regulatory and Audit Landscape for the Coming Year

Wednesday, December 12, 2007 at 4:00 pm

San Francisco

Join us for an informative panel focused on tax, audit, regulatory and legal changes that will affect hedge funds in the coming year. Are you prepared for the SAS 112 and the new risk-based auditing standards? We will also explore proposed legislation and regulations such as taxation of carried interest as ordinary income and rule changes affecting private placements.

If you have any specific questions for the panel, please include them in an email to ca@100womeninhedgefunds.org.

Participants

Linda C. Prager, Moderator, Director, Head of Business Consulting, Citi Prime Finance

Christine Jha, Senior Manager, Ernst & Young

Matthew M. O'Toole, Assistant Regional Director, IA/IC Examinations, U.S. Securities and Exchange Commission

Carolyn S. Reiser, Partner, Shartsis Fries LLP

Kristine Stromeyer, Principal, Rothstein Kass

Event Details

Date: Wednesday, December 12, 2007

Time: 4:00 pm **Registration.** We will begin *promptly* at 4:30 pm; please arrive early.

Host: Conifer Securities, LLC

Sponsors: Citi Prime Finance

Location: One Ferry Building, 2nd Floor, Port Authority Conference Room, San Francisco, CA

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance.

No-show proceeds are donated to this year's philanthropy beneficiary, iMentor. www.imentor.org.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: <http://www.acteva.com/booking.cfm?bevaaid=125997>.

Space is limited. No walk-ins will be permitted.

Biographies

Christine Jha, Senior Manager, Ernst & Young

Christine Jha is a senior manager with Ernst & Young's National Financial Services Asset Management Tax practice. Prior to relocating to San Francisco, she worked in the Firm's New York practice. Among Christine's clients are domestic and offshore hedge funds, fund of funds investment vehicles, private equity/venture capital funds, broker/dealers and the related management companies. Christine advises her clients on such matters as fund launches, onshore/offshore structuring, effectively connected income issues, and deferrals/compensation matters. Additionally, she coordinates and supervises delivery of tax compliance services. She developed the curriculum and served as an instructor for the Firm's investment partnership taxation training. Christine co-authored a chapter in Ernst & Young's book entitled Executive Compensation.

Christine is a certified public accountant. She graduated magna cum laude with a Bachelor of Arts in Accounting and Economics from Bellarmine University.

Matthew M. O'Toole, U.S. Securities and Exchange Commission, San Francisco Regional Office (SFRO) Assistant Regional Director, Office of Regulation, Investment Adviser/Investment Company Examinations

Mr. O'Toole joined the SFRO as a branch chief in the IA/IC examination program in 2004, before being appointed an Assistant Regional Director in January 2007. Prior to joining the SFRO, he was a Vice President and Senior Counsel at Charles Schwab for four years, and an Assistant General Counsel at GT Global (now part of AIM Investments). Mr. O'Toole was also formerly Senior Counsel in the SEC's Office of Compliance Inspections and Examinations (OCIE) and the Division of Investment Management in Washington, DC, and was an associate at Arnold & Porter before joining the staff.

MR. O'Toole received his J.D. from Northwestern University School of Law, where he was an editor of the Northwestern University Law Review, and graduated *summa cum laude* with a Bachelors of Business Administration in Finance and Economics from the University of Notre Dame. Mr. O'Toole is also an Adjunct Professor at the University of San Francisco School of Law, and has also taught securities law and corporate governance courses in China and Eastern Europe.

Linda C. Prager, Director, Head of Business Consulting, Citi Prime Finance

Linda C. Prager leads Citi Prime Finance's Business Consulting Services (BCS) group. The BCS group assists Citi's clients in managing and growing their businesses. From start-up to growth to maturity to IPO and decline, BCS assists its clients in solving business issues in operations, technology, fund structuring, tax, real estate HR and global deployment. Prior to joining Citi, Ms. Prager worked for PricewaterhouseCoopers' ("PwC") Advisory practice for over 9 years. During her tenure, Ms. Prager directed multiple practices dedicated to evaluating and improving business operations, while aligning key business objectives. Her clients included hedge funds, fund of funds, RIAs, RICs, large multi-national investment banks and private equity firms. Prior to PwC, Ms. Prager worked in both legal and financial services firms.

Ms. Prager obtained her JD from The Texas A&M University, South Texas College of Law, her MBA from The University of North Texas, and her BBA from The University of Texas at Austin.

Carolyn S. Reiser, Partner, Shartsis Friese LLP

Ms. Reiser is a partner in Shartsis Friese's Business Department. She has a general business and securities practice and also specializes in representing investment advisers, hedge funds and offshore funds. Ms. Reiser's business and securities practice includes advising private and public companies with respect to formation and structure, public and private equity financings, mergers and acquisitions, and general corporate and business matters. She has represented both start-up firms and large public companies in technology licensing and development transactions and the negotiation of strategic alliances. Her clients include sole proprietorships, partnerships, limited liability companies and corporations, in a variety of industries. Ms. Reiser also counsels investment advisers on a broad range of regulatory issues under the securities and commodities laws, and the organization and operation of domestic and offshore pooled investment entities. Early in her career, Ms. Reiser was associated with Morrison & Foerster LLP in San Francisco, California.

Ms. Reiser received a B.A. degree, *summa cum laude*, and an M.A. with honors in philosophy from Yale University. She was a Fulbright Scholar in Frankfurt, Germany and received a J.D. from Yale Law School. Before attending law school, she worked as a securities analyst for Fred Alger Management in New York. Ms. Reiser is a member of the Business Law Sections of the California State Bar and the American Bar Association.

Kristine Stromeyer, Principal, Rothstein Kass

Kristine is a principal based in Rothstein Kass's Beverly Hills office. She specializes in providing audit and a range of consulting services for alternative investment entities including onshore and offshore funds, master feeder structures, fund of funds and investment advisors. Kristine is a certified public accountant in California. Kristine began her professional accounting career at O'Rourke, Clark and Sacher, an accounting firm in Los Angeles and later joined Rothstein Kass in 1996. As a member of Rothstein Kass, she continued to develop her leadership skills and took on challenging client responsibilities with great success. In July 2005, Kristine was recognized for her exemplary skills and was promoted to principal. Kristine's expertise is centered on providing comprehensive services to Rothstein Kass's financial services clients. She advises clients on organizational structure, audit processes and provides ongoing consultation regarding fund structure, compliance and fund accounting matters. She also conducts performance audits, including verifications under the Chartered Financial Analyst Institute's AIMR® Performance Presentation Standards. In addition to client responsibilities, Kristine has been active in improving internal processes for the firm. She is involved with several professional development initiatives including serving on the firm's best practices and CPE committees. She participates in the instruction of in-house continuing education classes relating to financial services issues.

Kristine attended the University of California, Santa Barbara where she earned a B.S. in economics with an emphasis in accounting. She is a member of the California Society of Certified Public Accountants (CalCPA) and the American Institute of Certified Public Accountants (AICPA).

About 100 Women in Hedge Funds

100 Women in Hedge Funds serves over 7,000 alternative investment management investors and practitioners through unique educational, professional development, networking and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through their Peer Advisory Councils and raised in excess of \$13 million for philanthropic causes in the areas of women's health, education and mentoring.