



**100 women in
hedge funds®**

**Showcasing the Talent:
Our 4th Annual Roundtable Discussion with Female Hedge Fund Managers**

**Wednesday, December 5th at 5:00pm
New York City**

Why aren't more women portfolio managers? What difficulties do women managers face? Do women manage money and people differently than men? What are the most important skills necessary to be successful?

For the fourth year, our panel of successful female hedge fund managers will speak both to their personal experiences as well as to those issues facing women in our industry. They will also give us their views on the current market environment and their predictions for 2008.

Participants

Kathryn Crecelius, *Moderator*, Chief Investment Officer, The Johns Hopkins University
Felice Gelman, Portfolio Manager, SuNova Capital
Rosemary Mazanet, Partner and Portfolio Manager, Argenis Capital Advisors LLC
Tanya Pulver, Founder and Portfolio Manager, Dry Brook Capital
Lisa Rapuano, Founder and Portfolio Manager, Lane Five Capital Management

Event Details

Date: Wednesday, December 5, 2007

Time: 5:00 pm Registration

We will begin *promptly* at 5:45 pm; please arrive early to get through security.

Sponsor: Morgan Stanley

Location: 1585 Broadway, 6th Floor

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds are donated to this year's philanthropy beneficiary, *iMentor*.
www.imentor.org.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: <http://www.acteva.com/booking.cfm?bevaid=125997>.

Space is limited. No walk-ins will be permitted.

Biographies

Kathryn J. Crecelius, Chief Investment Officer

Kathryn J. Crecelius came to The Johns Hopkins University in the newly created position of Chief Investment Officer in October 2005. At Johns Hopkins, she is building the university's first separate investment office staff. Until her arrival, university investments had been handled in the Treasurer's Office. Kathryn, who is responsible for overall investment strategy and management of the university's \$3 billion endowment as well as \$400 million in retirement assets, had been Managing Director for Marketable Alternative Investments at the Massachusetts Institute of Technology since 1998. Before joining MIT, Kathryn was a consultant at Cambridge Associates Inc. She has held positions at Bank of Boston, BayBank N.A., and Brown Brothers Harriman & Co. Kathryn is a summa cum laude graduate of Bryn Mawr College and earned her Ph.D. in French from Yale University. She won recognition as a chartered financial analyst.

Felice Gelman, Portfolio Manager

Felice Gelman is a managing member and co-founder of SuNOVA Capital, LP. She is also a co-portfolio manager for all funds managed by SuNOVA. From March 1994 to February 1999, prior to joining the SuNOVA Capital, LP, Ms. Gelman was the senior analyst at Keefe Managers, Inc., a money management firm specializing in financial institutions. Her responsibilities included research and marketing. As such, she was involved in creating Keefe's all-long funds. Ms. Gelman's experience in the financial services industry dates back to 1981. She began her career as a buy-side analyst for Schroder Capital Management following financial services, software and processing companies, healthcare and consumer durables. She then founded the bank stock research department at Fox-Pitt Kelton, an investment banking and brokerage firm specializing in financial services. She was the bank stock analyst for Dillon, Read & Co. where she was involved in structuring and placing corporate finance transactions as well as following the banking industry. Ms. Gelman earned an M.B.A. from New York University with a major in finance, and an M.A. from Tufts University. She earned her B.A. from Boston University and attended the University of Chicago. Ms. Gelman is a member of the Association of Insurance and Financial Analysts. She is a past president of the Bank and Financial Analysts Association and a Chartered Financial Analyst.

Rosemary Mazanet, Partner and Portfolio Manager

Rosemary Mazanet MDPH is a partner at Argenis Capital Advisors, LLC, a healthcare hedge fund. She received her MD and PhD from the University Of Pennsylvania School Of Medicine and trained in Internal Medicine at the Brigham and Women's Hospital in Boston. Following fellowship training in Oncology and an attending staff position at the Dana Farber Cancer Institute in Boston, she moved to Amgen Inc. where she was the Director of Clinical Research, responsible for new drug development and approval. In 1998, she moved back to the east coast to join Oracle Partners, LP, a healthcare focused hedge-fund in Greenwich CT as a General Partner, where she remained until 2004. In 2005, she agreed to be the Acting CEO of Access Pharmaceuticals, a publicly traded company in Dallas TX.

She serves as an Independent Director for a number of public and private health-care related companies, and is an active member of a number of medical and scientific societies. She is a trustee of the Penn Medicine Board

Tanya Pulver, Founder and Portfolio Manager

Tanya Pulver is the co-founder and Portfolio Manager of Dry Brook Capital Partners, LP. Prior to founding Dry Brook in March 2007, Tanya was the portfolio manager of the AG Alpha Credit Funds at Angelo, Gordon and Co. from July 2004 until February 2007. Previously, Tanya was an Executive Director at Morgan Stanley & Co., where over seven years she was a proprietary trader as well as a senior trader on the credit derivatives desk. Before she joined Morgan Stanley & Co., Tanya traded international credit for two years in Merrill Lynch's London office. Prior to joining Merrill Lynch, Tanya was an analyst for two years at the management consulting firm of the LEK Partnership. Prior to joining LEK, Tanya was a strategic planning analyst for one year at The Walt Disney Company. Tanya holds a B.S. degree in Mathematical and Computational Sciences and a B.A. degree in Russian Language and Literature from Stanford University and an M.B.A. degree from Harvard Business School where she was a Baker Scholar.

Lisa O'Dell Rapuano, CFA, Founder and Portfolio Manager

Lisa O'Dell Rapuano is the Founder and Portfolio Manager of Lane Five Capital Management, a concentrated, low turnover, long-biased portfolio of significantly undervalued companies managed with a true long-term time horizon. The fund's incentives and structure are differentiated and designed specifically to reward only long-term out performance. Prior to founding Lane Five, she was the Co-Chief Investment Officer of Matador Capital Management Corporation, a \$600 million long/short U.S. hedge fund employing a valuation driven, bottoms up approach. She spent the ten years prior to that working for Bill Miller at Legg Mason Capital Management, starting as an analyst in consumer, technology and other sectors, and eventually becoming both the Director of Research and the sole manager of the \$3.5 billion Legg Mason Special Investment Trust mutual fund. She received a BA in American Studies from Yale University in 1988 and earned her CFA designation in 1995.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 7,000 alternative investment management investors and practitioners through unique educational, professional development, networking and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 150 events globally, connected more than 150 senior women through their Peer Advisory Councils and raised in excess of \$13 million for philanthropic causes in the areas of women's health, education and mentoring.