



100 women in hedge funds®

The Art of Stock Picking: Views on Telecommunications, Media & Technology Businesses

Tuesday, November 13th 2007 at 6:00 pm
London, UK

Please join 100 Women in Hedge Funds as we welcome a distinguished panel of investors and insiders for a discussion on the art of picking stocks in the telecommunications, media and technology (TMT) sectors. There has been renewed interest in the TMT space as investors increasingly find attractive value in this growth sector. After the dot com bubble burst, the Nasdaq index underperformed the S&P 500 for a number of years. Year-to-date in 2007, Nasdaq is outperforming the broad index and this trend is expected to continue. We have assembled, for debate and discussion, representatives from hedge funds, private equity, independent research, and from corporate investor relations to examine the best way to exploit this emerging investment theme from every angle.

We would like to thank Citi for generously sponsoring this event.

Participants

Elise Horowitz, *Moderator*, FRM

Melissa Bethell, Bain Capital

Mick Dillon, Halbis Capital Management

Claire Enders, Enders Analysis

Peregrine Riviere, Carphone Warehouse

Thomas Singlehurst, Citi

Event Details

Date: Tuesday, November 13th, 2007

Time: 6:00pm **Registration.** We will begin *promptly* at 6:30 pm; please arrive early. Networking and cocktails to follow.

Host: Citi Prime Finance

Location: Stirling Square 5-7, Carlton Gardens, **London**, SW1Y 5AD

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

To RSVP for this event, you will need to be a registered member of 100 Women in Hedge Funds. Please click here for membership information: <http://www.100womeninhedgefunds.org/pages/membership.php>

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a £20 charge if you register for the event and do not attend (even if you cancel in advance). No-show proceeds will be donated to 100 Women in Hedge Funds, Limited to support its fundraising efforts for charitable causes.

Space is limited. No walk-ins will be permitted.

Biographies

Elise Horowitz, FRM

Elise Horowitz is FRM's Senior Vice President of Manager Research. In this position, Elise won the Eurohedge award for best European Long/Short product two years running, in 2005 and 2006. She is responsible for investing \$2bn of the firm's \$13bn assets and has returned more than 20% y-o-y. Prior to FRM, Elise held senior research positions at ABN AMRO and Lehman Brothers, where she started her career. She was part of the highly rated European Technology team at Lehman Brothers, where she served as lead analyst on a number of high-profile IPOs and was a ranked analyst for her coverage of Emerging Markets. She holds an MBA from Boston University and a BA from McGill University.

Melissa Bethell, Bain Capital

Ms. Bethell is a Principal with Bain Capital Ltd, responsible for private equity investments since 1999. Bain Capital is one of the most active principal investment firms globally with over \$50 billion of capital. Ms. Bethell was a founding member of the Bain Capital London office where she co-heads the media, technology, and telecoms private equity practice. Transactions Ms. Bethell has been responsible for include Houghton Mifflin, NXP Semiconductors, and Samsonite Corp., where she served as a non-executive director from 2004-07. Prior to joining Bain Capital, Ms. Bethell worked at Goldman Sachs, in the Capital Markets division. Ms. Bethell has a BA from Stanford and a MBA from Harvard.

Mick Dillon, Halbis Capital Management

Mick Dillon, a Chartered Financial Analyst, joined Halbis in August 2005. He previously researched global software and IT services companies as a partner at Arete Research LLP, an independent research boutique dedicated to technology and telecom research. From 2000 to 2002, Mick worked as a senior equity research analyst at Lehman Brothers, providing primary coverage of the global software sector and IT services. Prior to that, he was a senior consultant at Logica plc, where he managed a number of strategy consulting projects in technology and telecom companies. Mick holds first class honours degrees in engineering, as well as bachelors degrees in both commerce and science from the University of Melbourne.

Claire Enders, Enders Analysis

Claire Enders started Enders Analysis in 1997. She previously worked in senior corporate development and strategy roles in all sectors of the UK entertainment industry (including cable, television, satellite television and music). Enders Analysis is one of the leading independent research companies in the UK and focuses on analysing significant issues in fixed and mobile telecoms and media, not only in the UK, France and Germany, but also in Japan and the US. Major companies in its sectors subscribe to its research, as do many of the world's leading fund managers and hedge funds. Enders Analysis supports a wide range of charities in the UK, with which Claire is actively involved, including the Natural History Museum (education on climate change), the NSPCC (online counselling for abuse victims) and various orchestras and museums.

Peregrine Riviere, The Carphone Warehouse Group PLC

Peregrine Riviere is Director of Corporate Affairs at The Carphone Warehouse Group PLC, with responsibility for investor relations, financial communications and CSR. He joined CPW in 2002, having previously worked as a sellside analyst at Morgan Stanley. He is a qualified Chartered Accountant.

Thomas Singlehurst, Citigroup

Thomas Singlehurst is a member of the Citigroup European media team with a focus on researching marketing services and directories stocks. Prior to joining Citigroup in June 2004, Tom was at Goldman Sachs International in the same role. Tom graduated from Edinburgh University in 2001 with a first class degree in Economics and Politics. He is a CFA charterholder.

About Citi

Citi Prime Finance is built on a unified platform of comprehensive products and services, offering real world solutions that go beyond the traditional across Equities, Fixed Income and Foreign Exchange. Prime Finance delivers:

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With offices in New York, San Francisco, London, Hong Kong, Singapore, Tokyo and Sydney, Citi Prime Finance account managers ensure swift responses to inquiries and provide the most direct route to what clients need. For more information, please visit our website at primefinance.citi.com

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 6,000 alternative investment management investors and practitioners through unique educational, professional development, networking and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 100 events globally, connected more than 150 senior women through their Peer Advisory Councils and raised in excess of \$10 million for philanthropic causes in the areas of women's health, education and mentoring.