



**100 women in
hedge funds®**

130/30 Products: The Long and Short of It

Tuesday, September 11th at 5:00 pm
New York City

Please join us as Adam Berger from AQR Capital Management and Sarah Barratt Ball from Morgan Stanley share their insights on 130/30 products, also known as “active extension” or “short-enabled” strategies. It has been recently estimated that some \$70 billion of assets have been deployed into these newly popular strategies. Some of the issues that will be discussed include: rationale, current landscape, structure, and implementation.

Event Details

Date: Tuesday, September 11th, 2007

Time: 5:00 Registration

We will begin promptly at 5:45. The registration / check-in process can be particularly lengthy at this location.

Please arrive early to get through security on time.

Sponsor: Bloomberg

Location: 731 Lexington Avenue (between East 58th and 59th streets)

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds are donated to this year's philanthropy beneficiary, iMentor.

www.imentor.org.

If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: http://acteva.com/evax/act_display.cfm?eventid=125997.

Space is limited. No walk-ins will be permitted.

Biographies

Adam Berger joined AQR Capital Management in February 2007 after eleven years with Goldman Sachs. He heads AQR's Client Strategies Group, which partners with clients to help them meet their long-term investing goals. The group offers advice on investment policy, asset allocation, portfolio construction, plan governance, and a range of specific strategies such as portable alpha and liability-driven investing. In addition to working one-to-one with AQR's clients, the group publishes research papers and presents regularly at industry conferences.

Prior to joining AQR, Adam served as a senior research strategist for Goldman Sachs Asset Management, working with GSAM's largest institutional investors on strategic investment policy issues. His custom work for clients has addressed topics such as asset allocation, risk budgeting, and asset-liability management.

Adam has also authored a number of white papers on topics as diverse as liability-driven investment, pension regulation, and real estate investment strategy. Prior to joining GSAM, Adam worked in the Equities Division of Goldman Sachs and in the firm's Pension Services Group.

Adam graduated magna cum laude from Harvard College with an AB in Philosophy. He received an MBA from the Wharton School of Business at the University of Pennsylvania, where he graduated with Honors and was named a Palmer Scholar. Adam is a CFA charterholder.

Sarah Barratt Ball is an Executive Director in Morgan Stanley's Prime Brokerage Division and serves as Head of Asset Owner Business Development. As Head of Asset Owner Business Development, Sarah Barratt Ball spearheaded and now leads a unique platform providing prime brokerage solutions, as well as education on hedge fund investing, to pension funds and other institutional investors.

Sarah's expertise stems from her days in Morgan Stanley's global pension strategies group, where she worked with U.S. pension funds in structuring multi-asset class solutions to their investment needs. Prior to working exclusively with institutional investors, Sarah spent over a decade as a foreign exchange derivatives trader and sales person who worked in London, San Francisco and New York with institutional investor and manager clients.

Sarah obtained a Bachelor of Science degree in mathematical statistics and operational research from Exeter University in England.

About 100 Women in Hedge Funds

100 Women in Hedge Funds serves over 6,000 alternative investment management investors and practitioners through unique educational, professional development, networking and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 100 events globally, connected more than 150 senior women through their Peer Advisory Councils and raised in excess of \$10 million for philanthropic causes in the areas of women's health, education and mentoring.