

The Changing Landscape of Alternative Investments Views from the Hedge Fund, Private Equity and Venture Capital Worlds

Thursday, July 19, 2007 at 4:00 pm

San Francisco

Please join the West Coast Chapter of 100 Women in Hedge Funds for a lively panel discussion with investment professionals from the hedge fund, private equity and venture capital worlds. The panel will discuss the convergence of these asset classes and what it means for investors. Can these different styles of investing peacefully coexist or are they on a path to consolidation?

If you have any specific questions for the panel, please include them in an email to <u>ca@100womeninhedgefunds.org</u>.

Moderator

Emma Sugarman, Principal, Capital Introduction, Banc of America Securities, Prime Brokerage Division

Participants

Kate Mitchell, Managing Director, Scale Venture Partners M. Hadley Mullin, Managing Director, TSG Consumer Partners Judith Posnikoff, PhD, Managing Director, Pacific Alternative Asset Management Company, LLC Yunhee Yoo, Senior Vice President, Canyon Capital Advisors LLC

Event Details

Date: Thursday, July 19, 2007 Time: 4:00 pm Registration (We will begin *promptly* at 4:30 pm; please arrive early) Host: Conifer Securities, LLC Sponsor: Citi Prime Finance, Ernst & Young, and Pacific Alternative Asset Management Company Location: One Ferry Building, 2nd Floor, Port Authority Conference Room, San Francisco, CA RSVP: <u>http://www.100womeninhedgefunds.org/pages/event_registration.php</u>

This event is NOT FOR ATTRIBUTION.

Admission is free, but there is a \$25 charge if you register and do not attend, even if you cancel in advance. No-show proceeds are donated to this year's philanthropy beneficiary, iMentor. <u>www.imentor.org</u>. If you have no-show fees in arrears, the system cannot register you for an event. Fees can be paid online at: <u>http://acteva.com/evax/act_display.cfm?eventid=125997</u>.

Space is limited. No walk-ins will be permitted.

Biographies of Participants

Kate Mitchell, Managing Director, Scale Venture Partners

Kate is instrumental in building Scale Venture Partners' overall team and strategic direction. Kate also leads investments in software and business services. Kate brings more than 25 years' experience in technology, finance and management to her portfolio teams. She works closely with ScaleVP's portfolio entrepreneurs to build their companies all of whom benefit from her strategic insights and strong analytical capabilities. Kate sits on the boards of Cogency Software, Pavilion Technologies and Wayport. Kate Mitchell is a member of the National Venture Capital Association board of directors and will serve a four year term that ends in 2011. Kate is also on the Board of Directors of the Friends of the San Francisco Public Library.

Before joining ScaleVP in 1996, Kate was responsible for the development and launch of Bank of America's internet banking services. In addition to technology management, Kate has significant experience in corporate finance and business development

Kate holds a BA from Stanford University and an MBA from the Executive Program at Golden Gate University in San Francisco. She also attended the Harvard Executive Program for Strategic Marketing. Kate is active as a Charter Member of Environmental Entrepreneurs (Silicon Valley).

M. Hadley Mullin, Managing Director, TSG Consumer Partners

Hadley is responsible for originating new investment opportunities, diligencing new business opportunities, structuring transactions, and working with portfolio companies. Prior to joining TSG, Hadley was with Bain & Company where she worked in a variety of practice areas, including consumer products, retail, and healthcare. Her experience includes business unit strategy, sales and marketing optimization, and new product development. Hadley also worked in Bain's private equity practice, where she conducted strategic and operational due diligence for private equity clients. Hadley received a BA, with top honors, in Government from Dartmouth College and an MBA from the Stanford University Graduate School of Business, where she was an Arjay Miller Scholar.

TSG Consumer Partners is a middle-market private equity fund focused exclusively on investing in highgrowth, branded consumer companies. With over \$1.4B in capital under management, TSG seeks to invest between \$25M and \$150M of equity into each transaction, typically targeting privately-held businesses. TSG Consumer Partners invests in minority and control transactions and plays an active role in helping its partner companies accelerate their growth

Judith Posnikoff, PhD, Managing Director, Pacific Alternative Asset Management Company, LLC

Judith is one of the founding partners of Pacific Alternative Asset Management (PAAMCO), a leading provider of customized hedge fund-of-funds portfolios for institutional investors. She is the Sector Specialist responsible for the evaluation and management of equity market neutral and merger arbitrage hedge funds in the various PAAMCO portfolios and, as a member of the Investment Management Committee, is involved in all stages of the investment process. Additionally, Judy is a member of the Account Management Committee and specifically focuses on the complex customized portfolios of the firm's Asia/Pacific institutional clients. In addition to her responsibilities at PAAMCO, she was recently an Adjunct faculty member at the University of California at Irvine Graduate School of Management and has numerous economics and investments publications, including "Institutional Investors: Incorporating Hedge Funds into the Asset Allocation Process" (published in *Evaluating and Implementing Hedge Fund Strategies: The*

Experience of Managers and Investors, Third Edition, *2003*) and "Institutional Investors and Hedge Funds" (published in the *Security Analysts Journal (Japan)*, 2003).

Emma Sugarman, Principal, Capital Introduction, Banc of America Securities, Prime Brokerage Division

Emma is the regional head of Banc of America Securities Capital Introduction team, and has worked in the hedge fund business since 1996. Before joining Banc of America Securities in 2005, Emma launched the San Francisco office of BISYS Hedge Fund Services, a Bermuda based fund administrator. Emma was previously a Managing Director at Olympius Capital, a hedge fund-of-funds founded by the principals of HRJ Capital (Champion Ventures). Prior to Olympius, Emma was a Partner with CapRock Services, a hedge fund consulting services firm founded by the former COO of Bowman Capital Management. Emma was Vice President of Investor Relations at Bowman where she implemented an institutionalized investor relations practice. Prior to Bowman, Emma was Vice President of Client Services with HCM a long-only and hedge fund manager. Emma is a 1988 Business Administration graduate of The Royal Society of Arts, London - DipRSA, and has attained series 3, 7, 22 and 63 licenses. Emma is a member of the Executive Committee of the West Coast Chapter of 100 Women in Hedge Funds, she is Board Member of the Northwest Hedge Fund Society and has spoken at numerous industry events.

Yunhee Yoo, Senior Vice-President, Canyon Capital Advisors LLC

Yunhee is an investment professional at Canyon Capital Advisors LLC, a Los Angeles-based multi-strategy hedge fund currently managing approximately \$16 billion. Since joining Canyon in 2004, Yunhee's responsibilities have included analyzing and managing a portfolio of public debt and equity securities as well as originating and executing direct investment opportunities in leverage buyouts, refinancing and growth capital investments. Prior to Canyon, Yunhee worked for five years as a vice president at the Chicago office of American Capital Strategies working on both leverage buyouts as well as mezzanine investments. Previously, Ms. Yoo was an associate at the high yield group of Banc of America Securities and an associate in the Asia Finance Department of Bankers Trust in Hong Kong. Ms. Yoo began her career as an analyst in the Corporate Finance department of William Blair & Company in Chicago. Ms. Yoo received her B.A. in Economics and M.B.A. in Finance and Economics from the University of Chicago.

About 100 Women in Hedge Funds

100 Women in Hedge Funds serves over 6,000 alternative investment management investors and practitioners through unique educational, professional development, networking and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 100 events globally, connected more than 150 senior women through their Peer Advisory Councils and raised in excess of \$10 million for philanthropic causes in the areas of women's health, education and mentoring.