



**100 women in
hedge funds®**

100 Women in Hedge Funds London

Managing Growth: Solutions for Hedge Fund Operational Headaches

Tuesday, June 12th, 2007 at 6:00 pm

London

Please join 100 Women in Hedge Funds London as we welcome a distinguished panel of speakers for a discussion of operational issues facing hedge funds at various stages of the growth cycle. As our companies mature, building out a sound operational platform becomes increasingly important to the survival of a hedge fund facing external demands as well as internal challenges. Regulators and institutional investors have led the push for best practices in hedge fund operations, which is resulting in significant human and financial resources required for operating a hedge fund.

Our moderator and panelists bring a wealth of experience to the audience. Some of the topics we will cover:

- Key components of a sound design for hedge fund operations
- Biggest operational challenges faced by hedge funds today - big or small
- Advice for hedge funds experiencing exponential growth: matching infrastructure with asset raising
- Costs and benefits of hedge fund operational ratings

Participants

Deborah Anthony, Deloitte, **Moderator**

Olivia Bernard, CFO, Global Advisors, Limited

Gary Link, CEO, Stoneworks Asset Management LLP

Reiko Nahum, CEO, Amber Partners Ltd

Catherine O'Reilly, COO, TCI Fund Management (UK) LLP

Event Details

Time: Tuesday, June 12th, 2007
6:00 – Registration
6:30 – Panel discussion
8:00 – Networking, drinks and canapés

Sponsor: Deloitte

Location: The Atrium
180 Strand, London, United Kingdom, WC2R 1BL

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

This event is NOT FOR ATTRIBUTION.

Admission to this event is free, but there is a £20 charge if you register and do not attend, even if you cancel in advance. No-show proceeds will be donated to 100 Women in Hedge Funds, Limited to support its fundraising efforts for charitable causes.

Space is limited. No walk-ins will be permitted.

About the Participants

Deborah Anthony, Partner, Deloitte

Deborah Anthony is a tax partner with Deloitte's Financial Service Practice in London. She leads the UK hedge fund tax practice as well as working in the private equity area. Debbie has spent many years working in the financial services sector for clients ranging from international financial institutions to the private equity/hedge fund sector where she advises a number of leading funds. She is a regular speaker at conferences in this area.

Olivia Bernard, CFO, Global Advisors, Limited

As Chief Financial Officer, Olivia is based in London responsible for overall conduct of business, including accounting and finance, performance reporting, investor relations and marketing. Previously Olivia worked for Mobil Oil Company Limited as a Marine Fuel Oil Trader, in charge of opening trading operations in France, Africa and South America. She progressed within the group to the successive positions of Senior Trader, Business Development Manager and Financial Controller. Prior to this, she was employed by Mobil Oil Française as a Trading Operator in a middle office position in charge of position reporting and analysis as well as physical operations.

Gary Link, CEO, Stoneworks Asset Management LLP

Gary is responsible for all non-investment activities at Stoneworks, a global macro investment adviser established in 2006. Prior to Stoneworks, Gary was the COO for Peloton Partners, a global multi-strategy hedge fund adviser. From 2001 until 2005 Gary was responsible for the implementation and management of Citigroup's international prime brokerage business. Gary started his career at JP Morgan where he held a number of senior operating roles in Private Banking, Global Custody and Euroclear.

Reiko Nahum, CEO, Amber Partners Ltd.

Prior to founding Amber, Mrs. Nahum was President and Director of UBP Asset Management (Bermuda) Limited and a Member of Senior Management of Union Bancaire Privée. As global head of UBP's Operational Risk due diligence function, Mrs. Nahum was responsible for the creation and development of UBP's Operational Risk group, leading a team of Operational Risk analysts based in Bermuda and New York. At UBPAM, Mrs. Nahum was also responsible for overseeing investment management, compliance, accounting, registrar and transfer agency, corporate secretarial and other administrative services to investment vehicles under UBPAM's management, which had assets in excess of \$2bn. Mrs. Nahum has extensive experience in advising well known hedge funds and hedge fund investors on operational best practice issues. She has also served as a director of numerous funds, and is a frequent speaker on operational risk issues at hedge fund conferences. Mrs. Nahum is a Chartered Accountant and holds a Bachelor of Commerce degree with distinction from the University of Alberta.

Catherine O'Reilly, COO, TCI Fund Management (UK) LLP

Cathy is a qualified chartered accountant with thirteen years experience working within the financial services industry. She spent nine years with Goldman Sachs International, most recently as the Co-Head of their Prime Brokerage New Business Group. She has extensive experience working with hedge fund COO/CFOs; advising on operational infrastructures, day-to-day operational workflows, settlement, corporate actions and margin treatment of portfolios. She also worked with internal and external lawyers in negotiating prime brokerage and ISDA documents. She specialised in the integration of new funds to existing hedge fund platforms as well as overseeing operational and risk control processes for new and existing hedge funds. Cathy was qualified with Price Waterhouse Coopers in their Financial Services and Banking group in London.

About the Sponsor

Deloitte member firms have established alternative investment teams in all the industry's key locations: Bermuda, the Cayman Islands, Dublin, Guernsey, Jersey, Isle of Man, London, Chicago and New York with the appropriate sector skills. The London office provides services to 7 of the 10 largest alternative investment managers in the UK, and is served by a dedicated group of hedge fund. The firms provide a single point of contact to give advice on multi-jurisdiction regulatory, tax and market issues, supported by investment management experts around the world. Deloitte has experience in dealing with the issues facing the alternative investment management industry, allowing fund managers to concentrate on their essential core task – managing the assets. Its expertise includes: Assurance and Advisory, Assistance with FSA applications, Assurance over the internal control environment, Statutory audits, Taxation, Investment manager exemption, Institutional investment, Transfer pricing and Inland Revenue enquiries, Efficient remuneration planning, Executive compensation planning, Systems review, selection and implementation, Compliance manual and compliance monitoring programme development, Corporate Finance, Transaction and IPO support, Forensic services. For further information, please contact May Chong, maychong@deloitte.co.uk.

About 100 Women in Hedge Funds (www.100womeninhedgefunds.org)

100 Women in Hedge Funds serves over 6,000 alternative investment management investors and practitioners through unique educational, professional development, networking and philanthropic initiatives. Since its first session in 2002, 100 Women in Hedge Funds has hosted more than 100 events globally, connected more than 150 senior women through their Peer Advisory Councils and raised in excess of \$10 million for philanthropic causes in the areas of women's health, education and mentoring.