



Herbert H. McDade III

Global Head of Equities at Lehman Brothers
will address the group on

Global Risks and the Growing Role of Hedge Funds in Capital Markets

Wednesday, March 7th, 2007 at 5:00 pm

Herbert (Bart) H. McDade III is global head of the Equities Division at Lehman Brothers Holdings Inc., a position he has held since June 2005. Prior to his current position, he served as global head of the Fixed Income Division from 2002 to 2005 and as co-head of the Fixed Income Division from 2000 to 2002. He is a member of Lehman Brothers' Executive Committee.

Mr. McDade joined the Firm in 1983 in Corporate Bond Trading. He was named head of the Firm's Corporate Bond Department in 1991. In 1998, he was named global head of Debt Capital Markets and a member of the Investment Banking Division's Group Head Committee. In 2000, in addition to being appointed co-head of the Firm's Global Fixed Income Division, Mr. McDade was named to the Firm's Operating Committee.

Mr. McDade presently serves on the Board of Directors as well as the Executive Committee of the Securities Industry and Financial Markets Association (SIFMA). Additionally, he is a member of the Board of Directors of the Waterside School and Board of Governors of Winged Foot Golf Club.

Mr. McDade received a B.A. from Duke University and an M.B.A. from the University of Michigan.

Event Details

Date: Wednesday, March 7, 2007

Time: **5:00 Registration** We will begin *promptly* at 5:45; please arrive early to get through security

Introduction by Erin Callan, Managing Director, Head of Investment Banking Global Hedge Fund Coverage

Host: Lehman Brothers

Location: 745 7th Avenue (between 49th and 50th), Kaplan Auditorium

This event is NOT FOR ATTRIBUTION.

Erin Callan, managing director, is responsible for Investment Banking Global Hedge Fund Coverage. Prior to assuming this role, she headed Lehman Brothers' Global Finance Solutions Group and Global Finance Analytics Group in Investment Banking.

Erin joined Lehman Brothers in late 1995. Prior to joining the Firm, from 1990 through 1995, she was an associate at the law firm of Simpson Thacher & Bartlett in New York specializing in corporate taxation. As a tax attorney, Erin's practice focused on new product development and structured capital raising strategies, working primarily with multinational corporations with respect to cross-border capital raising.

Erin holds an A.B., magna cum laude, from Harvard College, 1987 and a J.D. from New York University School of Law, 1990. She served as co-chair of WILL, the women's network at Lehman Brothers from 2004-2006.

Women's Initiatives Leading Lehman (WILL):

Lehman Brothers has a number of employee networks which are designed to promote our "One Firm" culture and create an inclusive environment for all employees. WILL is one such network and, like other networks, supports the Firm's businesses by partnering with recruiting, providing mentorship opportunities, exchanging ideas and information and educating managers on issues of interest to their members. WILL's mission is to encourage, inspire and support women in their career development at Lehman Brothers, thereby attracting and retaining women who will contribute to the Firm's long-term success.

Lehman Brothers (ticker symbol: LEH), an innovator in global finance, serves the financial needs of corporations, governments and municipalities, institutional clients, and high net worth individuals worldwide. Founded in 1850, Lehman Brothers maintains leadership positions in investment banking, equity and fixed income sales, trading and research, private investment management, asset management and private equity. The Firm is headquartered in New York, with regional headquarters in London and Tokyo, and operates in a network of offices around the world. For further information about Lehman Brothers' services, products and recruitment opportunities, visit the Firm's Web site at www.lehman.com.