

Showcasing the Talent: Our 3rd Annual Roundtable Discussion with Female Hedge Fund Managers Wednesday, December 6, 2006 at 5:00 pm

Why are there so few female hedge fund managers? What barriers have they faced and continue to face? What skills are necessary to be successful? Do they believe women manage money differently than men? What advice would they give to women thinking about managing money? For the third year, our panel of successful female hedge fund managers will speak both to their personal experiences as well as to those issues facing women in our industry. They will also give us their views on financial markets in 2007.

Panelists

Dawn Fitzpatrick, Deputy Head, O'Connor's Equity and Credit Hedge Fund Platform **Kathleen Kelley**, Portfolio Manager, Kingdon Capital Management LLC **Que T. Nguyen**, Director of Global Macro Strategies, Numeric Investors LLC **Jamie Zimmerman**, Managing Partner, Litespeed Partners, LP

Moderator

Kathryn J. Crecelius, Chief Investment Officer, The Johns Hopkins University

Please see these women's biographies below. They each have interesting and complementary backgrounds and previous experiences to contribute to this discussion.

Event Details

Date: Wednesday, December 6, 2006

Time: 5:00 Registration

We will begin *promptly* at 5:45; please arrive early to get through security

Host: Morgan Stanley

Location: 1585 Broadway, 6th Floor

RSVP: http://www.100womeninhedgefunds.org/pages/event_registration.php

Admission to this event is free, but there is a \$25 charge if you register and do not attend (even if you cancel in advance). No-show proceeds will be donated to the recipient of this year's Gala donations.

Space is limited. No walk-ins will be permitted to attend.

This event is NOT FOR ATTRIBUTION.

Biographies:

Kathryn J. Crecelius, Chief Investment Officer

Kathryn J. Crecelius came to The Johns Hopkins University in the newly created position of Chief Investment Officer in October 2005. At Johns Hopkins, she is building the university's first separate investment office staff. Until her arrival, university investments had been handled in the Treasurer's Office. Kathryn, who is responsible for overall investment strategy and management of the university's \$2.5 billion endowment as well as \$350 million in retirement assets, had been Managing Director for Marketable Alternative Investments at the Massachusetts Institute of Technology since 1998. Before joining MIT, Kathryn was a consultant at Cambridge Associates Inc. She held several positions from 1988 to 1996 at Bank of Boston, BayBank N.A., and Brown Brothers Harriman & Co. Kathryn is a *summa cum laude* graduate of Bryn Mawr College and earned her Ph.D. in French from Yale University. She won recognition as a chartered financial analyst in 1994.

Dawn Fitzpatrick, Deputy Head

Dawn Fitzpatrick is currently Deputy Head of O'Connor's Equity and Credit Hedge Fund Platform which, as of October 1, 2006, has over \$5 billion in assets under management and controls over \$20 billion in investments. On January 1, 2007, Dawn will become Head of the platform. O'Connor is noted for its market neutral relative value trading which includes long/short market neutral, convertible arbitrage, risk arbitrage, and quantitative strategies. O'Connor has also expanded its capabilities in the past couple years to include a number of non-market neutral equity long/ short product offerings. Dawn has over 14 years of investment experience beginning her career at O'Connor & Associates after graduating from the University of Pennsylvania's Wharton School with a B.S. in finance in 1992. During her tenure, she has specialized in investing in equities, equity options, index options, convertible arbitrage, and merger arbitrage.

Kathleen Kelley, Portfolio Manager

Kathleen Kelley is a Portfolio Manager for macro investments at Kingdon Capital Management LLC. She has over 19 years of investment experience. Prior to joining Kingdon Capital in March 2005, Kathleen was a Macro Strategist/Trader for Vantis Capital Management. Previously, she was a proprietary trader for Solaris Capital Advisors and Tudor Investment Corporation, and an Assistant Economist for the Federal Reserve Bank of New York. Kathleen received a B.A. in Economics with a minor in Math from Smith College in 1987, where her studies included a junior year abroad at the London School of Economics. She serves on the boards of Bedford Stuyvesant "I Have A Dream Program", High Water Women, and Iris House.

Que T. Nguyen, Director of Global Macro Strategies

Que joined Numeric Investors LLC in 2005 as Director of Global Macro Strategies. She is responsible for development of the quantitative Global Macro (market neutral) strategy, which launched in the summer of 2006. Prior to joining Numeric, Que was an Executive Director in the Global Asset Allocation group at Morgan Stanley Investment Management. During her eight years there, Que performed research on equity, fixed income and currency strategies in developing the global tactical asset allocation strategy. Que also had senior portfolio management responsibilities for the firm's institutional global asset allocation portfolios. Prior to Morgan Stanley, Que worked at State Street Global Advisors, where she was a principal architect of SSGA's global asset allocation strategy. Previously, Que worked at BARRA, in the Berkeley and London locations in the research group focusing on special consulting projects. Que received her B.A. in Applied Math Economics from Harvard University.

Prior to founding Litespeed Partners, LP, Jamie was head of research for the risk arbitrage/special situations portfolio of TD Securities from 1997 until 2000. From 1990 to 1997, she was a member of the distressed debt department of Oppenheimer & Co., Inc. She had the dual responsibilities of researching investment opportunities for the Oppenheimer Horizon Fund, while selling investment ideas to other hedge fund investors. During her last two years at Oppenheimer, she managed a proprietary account which invested in post-reorganization equities. From 1988-1990, she was a member of Dillon Read & Co., Inc.'s risk arbitrage group where she was responsible for the portfolio's investments in the distressed arena and research on merger arbitrage opportunities. Prior to joining Dillon Read, she was an analyst in L.F. Rothschild & Co., Inc.'s risk arbitrage department. She began her career as an attorney. She clerked for the Honorable Howard C. Buschmann, III, a Federal Bankruptcy Court Judge in the Southern District of New York (1984-1985) and was a second year associate at LeBoeuf Lamb Leiby & MacRae in 1986. Jamie received a B.A. *magna cum laude* from Amherst College in 1981. She received a J.D. at the University of Michigan Law School and a Masters in English Literature from the University of Michigan's Horace Rackham Graduate School in 1984.