

100 Women in Hedge Funds is pleased to invite you to the following event.

A discussion with Alexander Ineichen, CFA, Head of Equity Derivatives Research, UBS Warburg and soon-to-be best selling author....

Alexander is the author of the widely-read and respected research on the hedge fund and fund of fund business that UBS Warburg publishes, including last year's comprehensive piece: *The Search for Alpha Continues: Do Funds of Hedge Fund Managers Add Value?*

Alexander will share insights from his research and findings presented in his forthcoming book: <u>Absolute Returns: The Risk and Opportunities of Hedge Fund Investing</u>. (See below for advance reviews and Amazon.com for more information and significant discount on pre-orders: http://www.amazon.com/exec/obidos/ASIN/0471251208/qid%3D1031920288/sr%3D11-1/ref%3Dsr%5F11%5F1/104-4298899-6216737)

For a free copy of *The Search for Alpha Continues*, see **Articles** tab on our website under Sept, 2001.

Seminar Details:

Date: Wednesday, October 30

Time: 4:30 registration; 5:00 presentation (cocktail reception to follow)

Location: UBS Warburg

1285 Avenue of the Americas (between 51st & 52nd Streets)

14th Floor Client Dining Room

RSVP: ineichen@100womeninhedgefunds.org by October 4

We will begin promptly at 5:00. Since it can take as much as 30 minutes to get through security and settled, we encourage you to arrive no later than 4:30 and enjoy the networking opportunity before, as well as after, the event.

Advance Reviews on Absolute Returns: The Risk and Opportunities of Hedge Fund Investing

"The world of investing floats on a vast sea of words, most of which are obvious, simple-minded, and clichés, and all of those are dangerous to financial health. The story in this book bears no relation to all that stuff. Ineichen's message is original, powerful, comprehensive, and essential to robust financial health. The literary clarity he blends with his financial wisdom is an additional blessing."

-Peter L. Bernstein, President, Peter L. Bernstein, Inc., author of Against the Gods and The Power of Gold

"No one can afford to risk money in hedge funds without reading this comprehensive guide. The details are illuminating, presentation captivating, analysis brilliant and lessons profound. A wonderful contribution to the

hedge fund literature."

- -Prof. Narayan Y. Naik, Director, Centre for Hedge Fund Research and Education, London Business School
- "A good understanding of the working of the hedge fund market and hedge fund strategies is important for every active investor. Ineichen's book does an excellent job tying together historical, empirical, and theoretical analysis in a way readily accessible to practitioners. A more comprehensive examination of the hedge fund market and hedge fund strategies would be hard to find."
- -Hans de Ruiter, ABP Investments, Senior Portfolio Manager, Quantitative Equity Strategies
- "Hedge funds are not mainstream and this book is not mainstream either. The author challenges traditional investment paradigms and the way investors think about risk. An exciting read and a must for every professional investor."
- -Dr. Burkhard Poschadel, Chief Executive Officer, GAM
- "Written for the professional investor, Alexander Ineichen's book provides a comprehensive, in-depth analysis of alternative investment strategies. Combining the latest research with his own insights, Ineichen has produced the definitive study of hedge funds and funds of hedge funds."
- -Richard Elden, Chairman, Grosvenor Capital Management, L.P.
- "Alexander Ineichen's in-depth research findings and analytical insight are brought together in this book which is chock-full of useful statistics on hedge fund strategies. Definitions, examples, return/risk parameters, and key risk factors are provided for each strategy. This comprehensive book is a necessity for every hedge fund investor."

 -Lois Peltz. President, Infovest21