



**100 women in
hedge funds™**

Hedge Fund Industry Regulation and Registration Panel

Wednesday, October 1 at 5:30 PM

Presenters / Moderators:

Ann Tadjweski, Partner, Akin Gump Strauss Hauer & Feld LLP

Stephen Vine, Partner, Akin Gump Strauss Hauer & Feld LLP

Panelists:

Jolyne Caruso, President, Andor Capital Management

Barbara Gold, Associate Director, Division of Clearing and Intermediary Oversight, Commodity Futures Trading Commission

(Please see the biographies of these compelling panelists below)

The regulatory landscape of the hedge fund industry is undergoing a period of intensive review and change. Following the SEC's investigation into the hedge fund industry, it is possible that all investment managers will be faced with the prospect of SEC investment adviser registration in the not too distant future. At the same time, the CFTC, which historically has been the principal federal regulator of hedge fund managers, has overhauled its approach with recently published rules, significantly increasing the opportunities for managers to invest fund assets in exchange traded commodity interests without CFTC regulation.

Jolyne Caruso, the president of a premier hedge fund manager that has elected to register with the SEC, will discuss the decision to register with the SEC as an investment adviser, as well as the practical implications of registration with the SEC for her firm and its clients.

Barbara Gold, a long-time CFTC official and one of the CFTC regulators primarily involved in drafting the recently amended rules relating to hedge fund managers, will address the historical background of the CFTC's recent regulatory initiative, practical applications of the rules and the future of CFTC regulation of hedge fund managers.

The program is practically oriented and intended for hedge fund managers and other industry professionals. It will include a brief presentation by Akin Gump and each of the panel members, followed by a moderated panel discussion.

Event Details

Date: October 1, 2003

Time: **5:30 PM** Registration

We will begin promptly at 6:00 PM; please arrive early to get through security

Host: Akin Gump and Banc of America Prime Brokerage

Location: Le Parker Meridien ▪ Estrela Penthouse ▪ 118 West 57th Street ▪ Between 6th + 7th Aves

RSVP: www.100womeninhedgefunds.org/html/events.html

Biographies of Panelists

Jolyne Caruso, President, Andor Capital Management

Ms. Caruso joined Andor Capital Management as President in April 2001. In her current capacity, Jolyne oversees the day-to-day management of the firm and manages an 8-person operating committee. Prior to joining Andor, Jolyne was head of Equities - Americas at JP Morgan. She joined JP Morgan in 1992 as one of the first outside hires to help build and manage the equity sales team. In 1995, she assumed responsibility for the Latin American equity business and oversaw sales and trading for both the US and Latin America. Prior to joining JP Morgan, Jolyne was a Managing Director at Bear Stearns where she began her career in institutional equity sales in 1981.

Jolyne holds a BA in English from Barnard College, Columbia University and serves on the college's Board of Trustees. She is also on the Board of the Ronald McDonald House.

Barbara Stern Gold, Associate Director, Division of Clearing and Intermediary Oversight Commodity Futures Trading Commission

Barbara has been employed by the Commission since 1978, and previously held positions in the contract markets and managed funds areas.

Throughout her career at the Commission Ms. Gold has been the principal draftsman of Commission rules affecting the operations and activities of commodity pool operators and commodity trading advisors. She similarly has been closely involved with Commission staff interpretations of those rules. She is a member of the Bars of the District of Columbia and Ohio.

Ann E. Tadajweski, Partner, Akin Gump Strauss Hauer & Feld LLP

Ms. Tadajweski focuses on the establishment and operation of private investment funds, both domestic and offshore, including private equity funds, hedge funds, distressed investment funds, funds of funds and real estate funds. In addition to the creation of investment funds, Ms. Tadajweski's practice includes advice on the formation and operation of investment management firms and related service companies. Ms. Tadajweski received her B.A. cum laude from Dartmouth College in 1991 and her J.D. in 1994 from the Georgetown University Law Center. She is a member of the New York Bar.

Stephen M. Vine, Partner, Akin Gump Strauss Hauer & Feld LLP

Mr. Vine heads the Corporate and Securities Practice Group of the New York office and was one of the founding partners of the office in April 1993. He also serves on the firm wide management committee. Mr. Vine's practice focuses exclusively on private investment funds and their managers. For the past 25 years, he has advised some of the largest and most prominent private investment funds and fund managers in connection with their fund formation and capital raising activities. These funds have involved a diverse range of investment disciplines including global macro, distressed investments, private equity, domestic and foreign real estate, arbitrage, financial services and country funds. In addition to the creation of private investment funds, Mr. Vine's practice includes advice on the planning and execution of investment and financing transactions, as well as on the formation and operation of investment management firms and related service companies, including broker-dealers. He also assists fund managers in registration and regulatory compliance. Prior to joining Akin Gump, Mr. Vine was a partner at Coudert Brothers. He earned his A.B. magna cum laude in 1974 and his J.D. cum laude in 1977 from Harvard University, where he was elected to Phi Beta Kappa. He is a member of the New York Bar.